

Continuation Investments Limited

25 September 2014

Market Announcements Office
Australian Securities Exchange, Sydney

By E-Lodgement

Acquisition of The BioFusionary Corporation – Update

Continuation Investments Ltd (**COT** or **Company**) advises that the process in respect of the proposed acquisition of The Biofusionary Corporation Ltd (**TBC**) (**Transaction**) as set out in the Company's announcement of 29 July, 2014 (**Announcement**) has broken down.

Recent behaviour of TBC is such that the Company has been left with no choice but to conclude that TBC is unwilling to pursue consummation of the Transaction contemplated in the binding heads of agreement entered into on 29 July, 2014 (**Agreement**).

The Company would like its shareholders to understand that it has done everything within its power to progress the Transaction and has not been made aware of any reason why the Transaction cannot be completed as contemplated by the Agreement.

The Company is extremely disappointed at this as an outcome for its shareholders and remains perplexed by the behaviour and conduct of TBC.

COT has reserved its rights fully in respect of the matter and intends to investigate all legal remedies open to it and shall utilise its shareholding in TBC to the greatest extent possible to maximise any return on such investment.

This announcement lifts the suspension on the trading of the Company's shares on ASX.

For and on behalf of the Board



Jeremy King
Chairman

CAPITAL STRUCTURE

Shares: 19.86m
Options: 2.25m
Cash: \$1.1m (Sept 2014)
Debt: Nil

BOARD & MANAGEMENT

Mr Jeremy King
Chairman

Mr Andrew Worland
Non-Executive Director

Mr David Church
Non-Executive Director

Ms Sarah Smith
Company Secretary

REGISTERED OFFICE

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CONTACT DETAILS

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SHARE REGISTRY

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ASX CODE

COT