



NATURAL FUEL

ACN. 106 760 418

Suite 4, 100 Hay Street Subiaco, Western Australia Ph. 08 9285 7507

Ms. Jill Hewitt
Senior Adviser, Issuers Compliance (Perth)
152-158 St Georges Terrace
PERTH, WA. 6000

Dear Jill,

Director's Interest Notice

We have been aware that the Company is behind on a number of its reporting requirements. The recent series of announcements are seeking to get the Company back up to date with all outstanding obligations.

We are also working on our outstanding annual and half yearly accounts as a mechanism of finalising the proposed transaction as announced to the ASX on 23 July 2014.

In response to your more specific queries:

1. The Company was placed into Administration on 14 April 2009. Since that time it has suffered through a lack of funds and administrative staff. Board Members have been appointed to the Board to assist the Company for the benefit of shareholders and creditors alike. No Board Member has received any pay or benefits for their role since the Company was placed into Administration.

The Company remained listed but suspended through this period and whilst the ASX Listing Rules 3.19A and 3.19B require prompt notification to the ASX of Director's interests, the information was not material to investors who could not have traded shares anyway. As noted, the Company did not have funds available to ensure all such statutory requirements were able to be met.

2. We have now an amount of funding which has resulted in the appointment of myself as Company Secretary with the specific responsibility to ensure compliance of all ASX Listing Rules.
3. There have been recent changes to the Company's Board and additional changes are anticipated as the transaction progresses. The Board is to be responsible for overseeing the release of a Notice of Meeting in the near future followed by a prospectus. The Board anticipates approving and accepting new Corporate Governance Guidelines which will then be included in the forthcoming prospectus.

The Company anticipates raising capital into the near future which will also allow the Company to ensure proper administrative procedures are put in place.

We trust the above answers your concerns adequately and we look forward to continue working with you as we progress the change of business operations of the Company.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Simon Lill', is positioned below the closing. The signature is fluid and cursive, with a large initial 'S'.

Simon Lill
Director and Company Secretary



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PERTH WA 6000

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22 September 2014

Mr S Lill
Company Secretary
Natural Fuel Limited
Suite 4, 100 Hay Street
SUBIACO WA 6008

Dear Simon

Natural Fuel Limited (the "Company") – Director's Interest Notice

We refer to the following;

1. The Appendix 3X lodged by the Company with ASX on 22 September 2014 for Jason Dixon and Simon Lill
2. Listing rule 3.19A which requires an entity to tell ASX the following:
 - 3.19A.1 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times.
 - On 1 January 2002.
 - On the date that the entity is admitted to the official list.
 - On the date that a director is appointed.The entity must complete Appendix 3X and give it to ASX no more than 5 business days after 1 January 2002 or the entity's admission or a director's appointment.
 - 3.19A.2 A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust). The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.
 - 3.19A.3 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.
3. Listing rule 3.19B which states as follows.

An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19A. The entity must enforce the arrangements with the director.

4. The Companies Update dated 27 June 2008, reminding listed entities of their obligation to notify ASX within 5 business days of the notifiable interests in securities held by each director and outlining the action that ASX would take in relation to breaches of listings rules 3.19A and 3.19B.

As the Appendix for Simon Lill indicated that the appointment occurred on 1 June 2011, it appears that the Appendix should have been lodged with the ASX prior to the close of business on 8 June 2011 and the appointment of Jason Dixon occurred on 23 July 2014, it appears that the Appendix should have been lodged prior to the close of business on 31 July 2014, it appears that the Company may be in breach of listing rules 3.19A and/or 3.19B.

Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", we ask that you answer each of the following questions:

1. Please explain why the Appendix was lodged late.
2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me by e-mail at jill.hewitt@asx.com.au it should not be sent to the Market Announcements Office.

A response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (ie before 7.30 am. W.S.T) on Thursday 25 September 2014.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market

If you have any queries or concerns, please contact me immediately.

Yours sincerely,

[Sent electronically without signature]

Jill Hewitt
Senior Adviser, Issuers Compliance (Perth)