

ASX ANNOUNCEMENT

25 September 2014

TikForce Appoints First Commercial Sales and Distribution Agent

Palace Resources Limited (ASX: PXR) (**Palace** or the **Company**) is pleased to announce that TikForce Pty Ltd (TPL) has appointed Loader Enterprise and Development Services Pty Ltd (LEDS) as its first commercial agent to commence the full roll out of the product offering.

LEDS has worked with the TPL team and has solid relationships within the small business market in Western Australia. LEDS has already developed an impressive pipeline of customers for TPL and the Company looks forward to delivering solutions over the next weeks and months.

LEDS is the first of a number of companies that TPL plans to work with in order to speed-up the roll out, in achieving the one hundred client companies target over 50 weeks, whilst continually adding value to the TPL platform (TikForce) and increasing the understanding of specific industry issues.

TPL is looking to work with companies that understand the challenges of a changing and more flexible workforce.

The platform provides a flexible solution, for a wide range of business types, to manage a complex and mobile workforce. To achieve penetration in the widest number of markets in the quickest time frame, TPL is appointing a number of strategic partners that can provide deep understanding of specific markets segments and have strong connections with target businesses.

TPL is currently in dialogue with a range of companies and industry groups with experience in areas such as;

- Building Industry
- Trades
- Security
- Health
- Mining Operations
- Professional Services

As per the announcement to the ASX on 18th September, Palace has completed due diligence on the proposal to acquire 100% of the issued capital of TPL.

About TikForce

TPL has created a product suite (TikForce) which is a web and mobile application platform that provides a simple way to track mobile workers, contractors and monitor the productivity and quality of their work.

TikForce mobile will work on any modern smart phone communicating with a central control system to receive new jobs and update progress. TikForce can deliver significant productivity gains for businesses with mobile workers and contractors.

It integrates with popular accounting systems to streamline time sheets, payroll and billing.

TikForce is also a fantastic source of work for casual and contract workers who can monitor new work as businesses post it and accept jobs based on time and location.

With 37.5% of the workforce becoming mobile, it is essential for businesses and workers to have better systems of support and control.

TikForce provides this at a price point that makes it accessible by any size business or casual worker.

A key factor of TikForce is the real time transaction flow, in that the controller;

- can see where workers are;
- what they are doing;
- what support they may need; and
- can quickly redeploy work or workers as situations change.

For further information, please contact:

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