

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity AUSTRALIAN MINES LIMITED
ABN 073 914 191

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dominic Marinelli
Date of last notice	29 June 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect												
Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Dominic Marinelli & Vicki Marinelli ATF Monte Amaro Super Fund Dominic Orlando Marinelli held as trustee for The Monte Acquaviva Trust												
Date of change	23 September 2014												
No. of securities held prior to change	22,698,573 Ordinary Shares 6,800,000 Unlisted Options as follows: <table border="1" style="margin-left: 20px; border-collapse: collapse;"> <thead> <tr> <th style="padding: 2px;">Number</th> <th style="padding: 2px;">Exercise Price</th> <th style="padding: 2px;">Expiry Date</th> </tr> </thead> <tbody> <tr> <td style="padding: 2px;">2,266,666</td> <td style="padding: 2px;">2.7c</td> <td style="padding: 2px;">30/11/2014</td> </tr> <tr> <td style="padding: 2px;">2,266,667</td> <td style="padding: 2px;">3.5c</td> <td style="padding: 2px;">30/11/2014</td> </tr> <tr> <td style="padding: 2px;">2,266,667</td> <td style="padding: 2px;">4.5c</td> <td style="padding: 2px;">30/11/2014</td> </tr> </tbody> </table>	Number	Exercise Price	Expiry Date	2,266,666	2.7c	30/11/2014	2,266,667	3.5c	30/11/2014	2,266,667	4.5c	30/11/2014
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2,266,667	4.5c	30/11/2014											
Class	Fully Paid Ordinary Shares												

+ See chapter 19 for defined terms.

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Number acquired	3,076,932												
Number disposed	Nil												
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$40,000												
No. of securities held after change	25,775,505 Ordinary Shares 6,800,000 Unlisted Options as follows: <table border="1" style="margin-left: 20px;"> <thead> <tr> <th>Number</th> <th>Exercise Price</th> <th>Expiry Date</th> </tr> </thead> <tbody> <tr> <td>2,266,666</td> <td>2.7c</td> <td>30/11/2014</td> </tr> <tr> <td>2,266,667</td> <td>3.5c</td> <td>30/11/2014</td> </tr> <tr> <td>2,266,667</td> <td>4.5c</td> <td>30/11/2014</td> </tr> </tbody> </table>	Number	Exercise Price	Expiry Date	2,266,666	2.7c	30/11/2014	2,266,667	3.5c	30/11/2014	2,266,667	4.5c	30/11/2014
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Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Entitlement Offer and Sub-Underwriting of Entitlement Offer												

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.