



Fax

To: Merchant Funds Management	From: Cazaly Resources Ltd
Fax: 1300 135 638	Pages: 5
Phone:	Date: 30/09/2014
Re: Fax received in error	CC:

☐ Urgent ☐ For Review ☐ Please Comment ☐ Please Reply

It appears the attached document was faxed from your office to Cazaly Resources on 19th September in error.

Kind regards

Gina Lang

19-09-14;12:13PM;

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Merchant
FUNDS MANAGEMENT

19 September 2014

The Directors
Stratos Resources Limited
Level 1, 981 Wellington St
West Perth, WA, 6005

Company Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

By Facsimile: (08) 9322 6398

By Facsimile: 1300 135 638

**NOTICE OF INITIAL SUBSTANTIAL HOLDER
SPRINT ENERGY LIMITED (ACN 119 749 647)**

In accordance with section 671B of the Corporations Act 2001, we enclose a Notice of Change of Interest of Substantial Holder for Stratos Resources Limited.

Yours faithfully,

Andrew Chapman
Managing Director
Merchant Funds Management

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Form 604**Corporations Act 2001****Section 671B****Notice of change of interests of substantial holder****To: Stratos Resources Limited****ACN: 110 884 262****1. Details of substantial holder (1)**

Name: Merchant Funds Management Pty Ltd (ACN 154 493 277) as manager of the Merchant Opportunities Fund (ARSN 111 456 387) (Merchant) and Capricorn Investment Partners Limited (ABN 26 095 998 771) as the responsible entity of the Merchant Opportunities Fund (ARSN 111 456 387) (the Merchant Opportunities Fund)

ACN: See above

There was a change in the interests of the substantial holder on 16/09/2014.

The previous notice was given to the company on 07/08/2012.

The previous notice was dated 06/08/2012.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (5)	Person's votes	Voting power (5)
Fully paid ordinary	250,000,000	5.44%	22,912,055	7.78%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
16/09/2014	Merchant Opportunities Fund	1:20 Consolidation	\$0.00	250,000,000 fully paid ordinary	250,000,000
16/09/2014	Merchant Opportunities Fund	Convertible Loan Conversion	\$50,000	10,000,000 fully paid ordinary	10,000,000
16/09/2014	Merchant Opportunities Fund	Convertible Loan Accrued Interest	\$1,895.88	412,055 fully paid ordinary shares	412,055

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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Merchant Opportunities Fund	The Trust Company Ltd (ABN33 106 768 012) as custodian for Merchant Opportunities Fund (TrustCo)	TrustCo as custodian for Merchant Opportunities Fund	Relevant interest under s608(1)(b) and (c) of the Corporations Act 2001 as the beneficial holder of securities	22,912,055 FPO	7.78%
Merchant	TrustCo as custodian for Merchant Opportunities Fund	TrustCo as custodian for Merchant Opportunities Fund	Relevant interest under s608(1)(b) and (c) of the Corporations Act 2001 as manager of the Merchant Opportunities Fund	22,912,055 FPO	7.78%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company are as follows:

	Name and ACN/ARSN (if applicable)	Nature of association
	Entrust Funds Management Pty Ltd (ABN 33 106 768 012)	Entrust Funds Management Pty Ltd ceased to be the Responsible Entity for the Merchant Opportunities Fund on 05/04/2013.
	Capricorn Investment Partners Limited (ABN 26 095 998 771)	Capricorn Investment Partners Limited was appointed the Responsible Entity for the Merchant Opportunities Fund on 05/04/2013.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Merchant Funds Management Pty Ltd	Suite 43, 145 Stirling Highway, Nedlands WA 6009
Capricorn Investment Partners Limited	Suite 1B, 103 Bolsover St, Rockhampton QLD 4700
Merchant Opportunities Fund	Suite 42, 145 Stirling Highway, Nedlands WA 6009
The Trust Company Ltd	Level 15, 20 Bond Street, Sydney NSW 2001

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Name: Andrew Chapman

Capacity: Managing Director

Sign here:

Date:

19/09/2014

A handwritten signature in black ink, appearing to be 'A. Chapman', written over a horizontal line.