

28th September 2014

Stephen Mann
Company Secretary
ADMEDUS Limited
Level 1, 197 Adelaide Terrace
EAST PERTH WA 6004

Dear Stephen,

RE: MC Management Group Pty Ltd – Notice of initial substantial holder

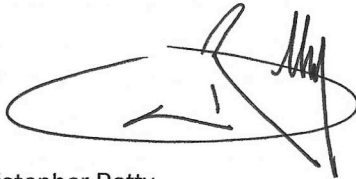
Please find attached the 'Notice of initial substantial holder' (ASIC form 603) in relation to MC Management Group Pty Ltd, for your attention.

Should there be any queries then please do not hesitate to contact us direct.

Yours sincerely,



Mathew Ratty
Director / Company Secretary



Christopher Ratty
Director

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme	ADMEDUS LIMITED
ACN/ARSN	088 221 078

1. Details of substantial holder (1)

Name	MC MANAGEMENT GROUP PTY LTD
ACN/ARSN (if applicable)	168 284 295

The holder became a substantial holder on 22 / 09 / 14**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities(4)	Number of securities	Person's votes(5)	Voting power(6)
ORDINARY	73,498,007	73,498,007	5.1%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
MC MANAGEMENT GROUP PTY LTD	REGISTERED HOLDER	73,498,007

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
MC MANAGEMENT GROUP PTY LTD	MC MANAGEMENT GROUP PTY LTD	MC MANAGEMENT GROUP PTY LTD	ORDINARY 73,498,007

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration(9)		Class and number of securities
MC MANAGEMENT GROUP PTY LTD	22/05/14 – 22/09/14	Cash	Non-cash	
		\$5,133,310.67		35,097,657

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
MC MANAGEMENT GROUP PTY LTD	REGISTERED HOLDER

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
MC MANAGEMENT GROUP PTY LTD	5 FRASER ROAD APPLECROSS WA 6153

Signature

print name Mathew Ratty

capacity Director / Company Secretary

sign here

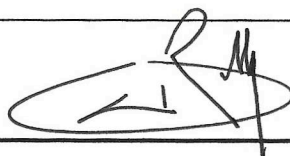


date 28/09/14

print name Christopher Ratty

capacity Director

sign here



date 28/09/14

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) Any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) Any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".