

# CAPITAL RAISING

ANNOUNCEMENT

30 SEPTEMBER 2014

Audalia Resources Limited (**Audalia** or the **Company**) (ASX: ACP) is pleased to announce that it has raised \$1.5 million by way of placement of 4,000,000 fully paid ordinary shares to a sophisticated investor (**Placement**).

The Placement will be completed in two tranches, as follows:

- Tranche 1: Placement of 2,000,000 Shares to raise \$750,000 on 15 November 2014;
- Tranche 2: Placement of 2,000,000 Shares to raised \$750,000 on 15 January 2015.

The Placement will be completed at \$0.375 per share. The issue of Placement Shares is within the Company's 15% capacity under Listing Rule 7.1.

The funds raised from the Placement will be used to repay the short-term loan due for repayment by 20 January 2015, advance the metallurgical test work at the Medcalf Project, continue development and exploration activities at the Medcalf and Gascoyne Projects and for general working capital.

Opportunities to complete further capital raisings are currently being pursued by the Company to advance the development work at the Medcalf Project and undertake a comprehensive prefeasibility study as well as progress the ongoing exploration activities the Gascoyne Project.

**Authorised by:**

**Dato Soo Kok Lim**  
***Executive Chairman***