30-09-14;16:06 ; ; # 1/ 3

NORTON ROSE FULBRIGHT

30 September 2014

By Facsimile: 1 300 135 638

ASX Market Announcements

Norton Rose Fulbright Australia ABN 32 720 868 049 Level 39, 108 St Georges Terrace PERTH WA 6000 AUSTRALIA

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Email

alicia.snijders@nortonrosefulbright.com

Your reference: Our reference:

2806735

Dear Sir/Madam

Form 605 - Notice of ceasing to be a substantial holder

We act for Aurora Oil & Gas Pty Ltd ACN 008 787 988 (Aurora).

On behalf of Aurora, we **attach** a "Form 605 – Notice of ceasing to be a substantial holder" in respect of Elixir Petroleum Limited ACN 108 230 995 (**Elixir**).

A copy of this notice is being provided to Elixir today.

Yours faithfully

Alicia Snijders Graduate

Norton Rose Fulbright Australia Partner: Jeremy Wickens

605 page 1/2 15 July 2001

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Elixir Petroleum Limited (EXR)

ACN/ARSN ACN 108 230 995

1. Details of substantial holder (1)

Name Aurora Oil & Gas Pty Ltd and the other relevant interest holders named in Annexure A

ACN/ARSN (if applicable) ACN 008 787 988

The holder ceased to be a

 substantial holder on
 05/09/2014

 The previous notice was given to the company on
 02/09/2013

 The previous notice was dated
 13/08/2013

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

	Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
6	05/09/14	Aurora Oil & Gas Pty Ltd	Dilution from entitlement offer	Nil	33,833,334 ORD	33,833,334

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Prefer to Annexure "A"	Refer to Annexure A

4. Addresses

The addresses of persons named in this form are as follows:

Name		Address	
Ref	and Annual A	Refer to Annexure A	

Signature

print name Murray Desrosiers

capacity Director

sign here

date 29/09/2014

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Annexure A

Aurora Oil & Gas Pty Ltd ACN 008 787 988

This is Annexure "A" of 1 page referred to in Form 605 Notice of ceasing to be a substantial holder.

Details of associates of Aurora Oil & Gas Pty Ltd

Name/ACN (if applicable)	Nature of association	Address	
Baytex Energy Corp.	Ultimate holding company (relevant interest holder)	Centennial Place, East Tower 2800, 520 – 3 rd Avenue S.W. Calgary, Alberta Canada T2P 0R3	
Baytex Energy Australia Pty Ltd ACN 168 535 840	Parent (relevant interest holder)	Level 39, 108 St Georges Terrace Perth, Western Australia Australia 6000	
BTE Energy Australia Pty Ltd ACN 169 116 198	Associate – controlled by the same parent company	Level 39, 108 St Georges Terrace Perth, Western Australia Australia 6000	
Baytex Energy USA, Inc.	Associate – controlled by the same parent company	1200 Smith, Suite 2300 Houston, Texas USA 77002	