



ASX ANNOUNCEMENT

Platinum Australia Limited (Subject to Deed of Company Arrangement) ACN 093 417 942 (“the Company” or “PLA”)

ASX code: PLA

30 September 2014

Financial Reporting Relief

The Deed Administrator wishes to advise shareholders that the Australian Securities and Investments Commission (ASIC) has made conditional orders relieving the Company from compliance with its financial reporting requirements under Part 2M.3 of the Corporations Act 2001 (Cth) (Act), including relief from preparing and lodging audited financial reports for the financial years ended 30 June 2013 and 30 June 2014 and the half years ended 31 December 2013 and 31 December 2014 until the earlier of:

- 31 March 2015; or
- the date of termination of the deed of company arrangement between the Company and the Deed Administrator.

The Deed Administrator sought the relief on the basis that:

- the costs and time involved with compliance with the financial reporting requirements would be unreasonably burdensome, given the Company is currently under administration and has limited resources; and
- compliance with the financial reporting requirements would be inappropriate in the circumstances, as a financial report prepared prior to any restructure process being completed will not accurately reflect the Company's financial circumstances as the outcome of any restructure process has the potential to significantly and materially affect the Company's financial position.

Extension of Time to Hold Annual General Meeting (AGM)

The Deed Administrator has also applied for, and received approval from the ASIC for an extension of time to hold its AGM in respect of the financial years ended 30 June 2013 and 30 June 2014 to the earlier of 31 May 2015 or two months after the Company lodges its financial reports.

The Deed Administrator sought the extension in conjunction with his application for financial reporting relief for the reasons outlined above.

If you have any questions please contact Pitcher Partners on +618 9322 2022 on business days between 9:00am to 5:00pm AWST.

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