

FOX RESOURCES LTD

ASX: FXR

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Projects:

Queensland
Coal

Radio Hill
Nickel – copper

Sholl
Nickel – copper

Ayshia
Copper – zinc

Mt Oscar
JV Iron ore

Star of Mangaroon
Gold

BOARD RESTRUCTURE

Mr Bruce Garlick appointed to the Board as an Executive Director, Chief Financial Officer and Company Secretary

Fox Resources Ltd (**ASX Code: FXR**) ("Company") announces that it has restructured its Board of Directors. Mr Bruce Garlick has been appointed to the Board effective 30 September 2014. Mr Garlick brings over 27 years of experience to the Board in particular in areas of Mining and Financial management. He is a member of CPA and a Fellow of the Governance Institute of Australia. He was previously Chief Executive Officer, Chief Financial Officer and Company Secretary of Fox Resources during his time with the company from September 2011 until September 2013.

Additionally, Mr Paul Dunbar has resigned effective 29 September 2014 as the Managing Director to pursue an alternative business venture. Mr Dunbar will continue for the remainder of 2014 as the Chief Executive Officer. The Board thanks Mr Dunbar for his service and dedication to the Company over the past year and looks forward to his continued contribution for the remainder of the year while a suitable replacement is sourced.

Mr David Peterson has also resigned as the Company Secretary of the Company, effective 30 September 2014. The Board thanks Mr Peterson for his service to the company.

This Board restructure while strengthening the Board's diversity and experience has the added benefit of reducing the administrative overheads of the Company.

For and behalf of the Board

David Peterson
Company Secretary