



White Cliff Minerals LTD

Investor Presentation

Kyrgyz High Grade Gold and Copper

Australian Nickel, Copper and Gold

October 2014

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- This presentation has been prepared by White Cliff Minerals Limited ("White Cliff"). It contains forecasts and forward looking statements which are no guarantee of future performance and which involve certain risks. Actual results and future outcomes will in all likelihood differ from those outlined herein. The presentation should not be construed as an offer or invitation to subscribe for or purchase securities in White Cliff. Nor is it an inducement to make an offer or an invitation with respect to said securities.
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Competent Persons Statement

- The information in this report that relates to mineral exploration results, resources or reserves is based on information compiled by Mr Todd Hibberd, B.Sc Hons (Geol), MSc, Dip Bus, Member AusIMM, Member AICD and an employee of White Cliff Minerals Limited. Mr Hibberd has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hibberd consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Why Invest?

- High potential for short term **Capital Gains**
 - **Strong** share price response to discoveries (e.g. Sirius Resources **\$0.05 to \$4.00** in 2 years)
- **Fully Funded** for next year
- Multiple opportunities to **generate profits**
- Highly active explorer with **multiple** drill programs:
 - New high grade Central Asian **gold discovery**
 - Four high quality Australian **nickel** and **gold** projects
- **Regular** news flow to provide share price movements and trading opportunities

Executive Summary – Gold and Copper

- Chanach Copper-Gold Project (89%)
 - **Drilling** intersects visible gold
 - Multiple high grade zones from surface including:
 - 4 metres at **13.6 g/t** gold from 50 metres
 - 4 metres at **23.8 g/t** gold from 85 metres
 - 2 metres at **22 g/t** gold from 102 metres
 - 3000 metres of drilling underway
 - Currently 900 samples (next six holes) at laboratory and;
 - Additional drilling being planned

Chanach: A discovery in the making!

Executive Summary – Nickel and Gold

- Merolia **Nickel** and Copper Project (100%)
 - Soil geochemistry identifies several nickel anomalies
 - Follow up drilling commencing in Q4 2014 (5,000m RAB)
 - Electromagnetic surveys targeting sulphides – Oct 2014
 - Drilling key targets Q1 2015 (RC-2000m)
- Ironstone and Kelly Well **Gold** (100%)
 - Two drill ready high grade gold prospects
 - Assay results up to 24m at 8 g/t gold
 - Drilling scheduled for Q1-2015

Corporate Snapshot



Capital Structure

Shares	449.5M
Options 116.2m - 6c ex price expiring 30/9/2014 5.75m - 25c ex price expiring 30/6/2014 102.1m - 3c ex price expiring 30/09/2017	224 M
Cash (30 June 2014)	\$1.0 M
Share Price	\$0.013
Market Cap	\$5.8 M

Board of Directors

Managing Director	Todd Hibberd
Executive Chairman	Michael Langoulant
Non-exec Director	Rodd Boland

Major Shareholders

ADE Superfund	18%
T2 Gold Pty Ltd	16.4%
Directors and Founders	7%
Top 20	51%
Top 50	69%

- *Experienced team*
- *Tight capital structure*
- *Highly leveraged to exploration success*

One Copper-Gold Project: Two Deposits

The Aucu Deposit

- Epithermal Gold
 - High grade (from surface)
 - Multiple zones
 - RC drilling results:
 - 4 metres at 13.6 g/t gold
 - 4 metres at 23.8 g/t gold
 - 2 metres at 22 g/t gold
 - 3 metres at 11.5 g/t gold
- +1km² target zone

The Chanach Deposit

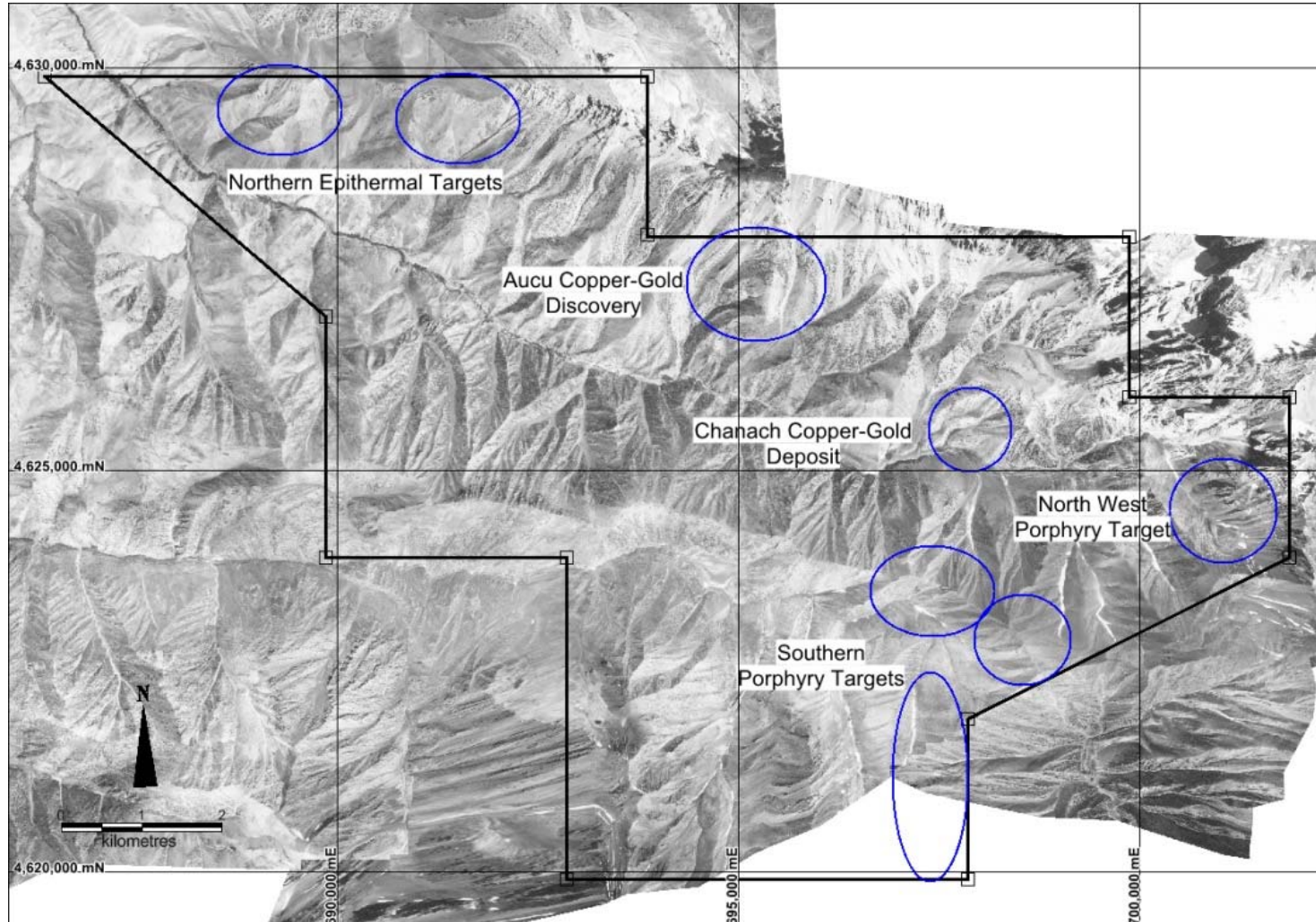
- Porphyry copper-gold
 - Moderate grade
 - 100-500 metres wide
 - Drill results (from surface):
 - 10 metres at 1.01% Cu
 - 14 metres at 0.77% Cu
 - 50 metres at 0.49% Cu
 - 80 metres at 0.50% Cu
- +3km² target zone

Location-Access-Infrastructure

- North-western Kyrgyz Republic
- Excellent access roads
- Within 200 km of Rail
- Close to regional mining support hubs
 - 175km to Taraz
 - 200km to Namagan
- Near operating mines
 - Terek Sai (Au)
 - Bozymchak (Cu-Au-Ag)
 - Ishtamberdy (Au)

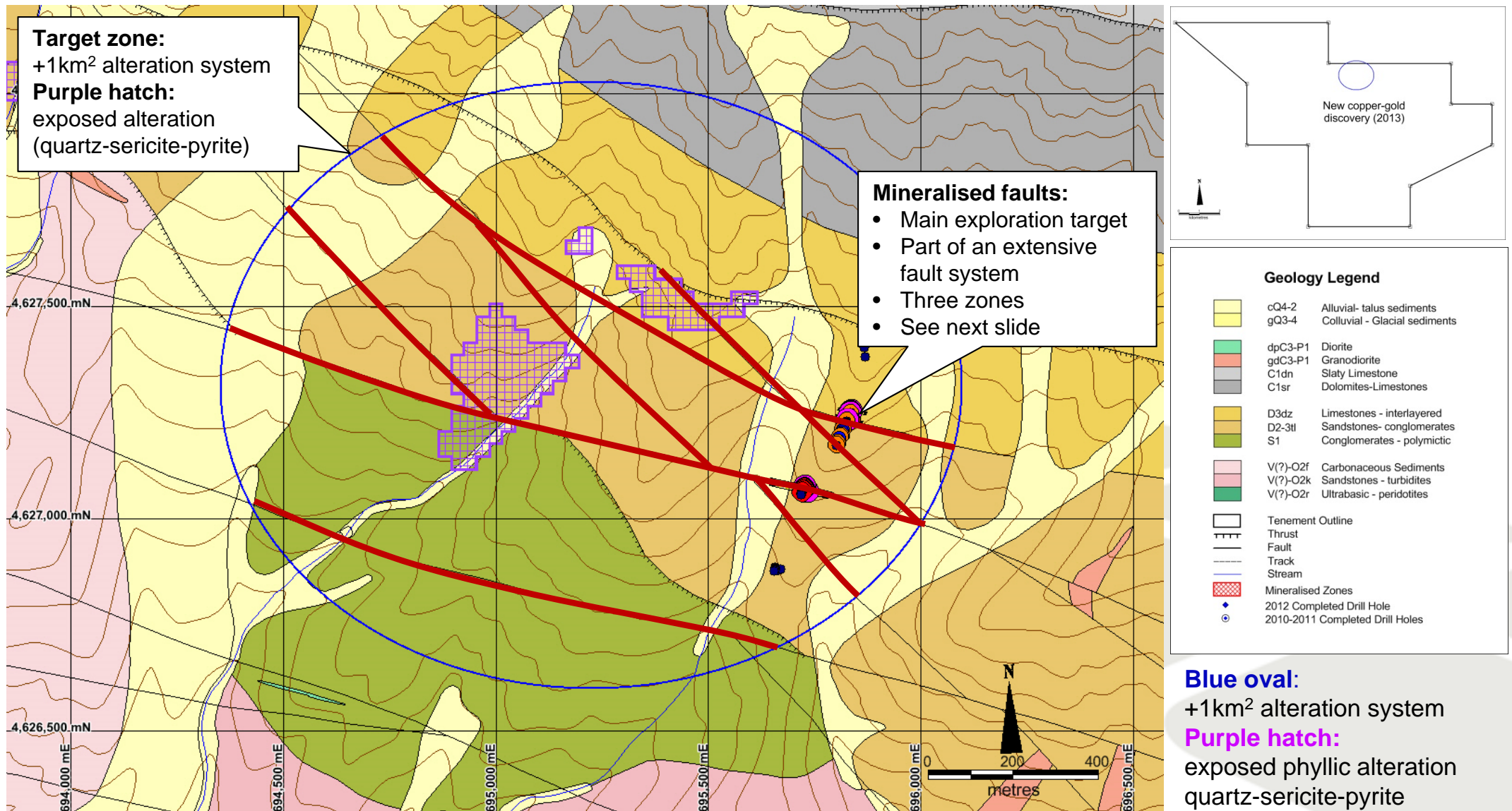


Chanach Copper-Gold Project Targets

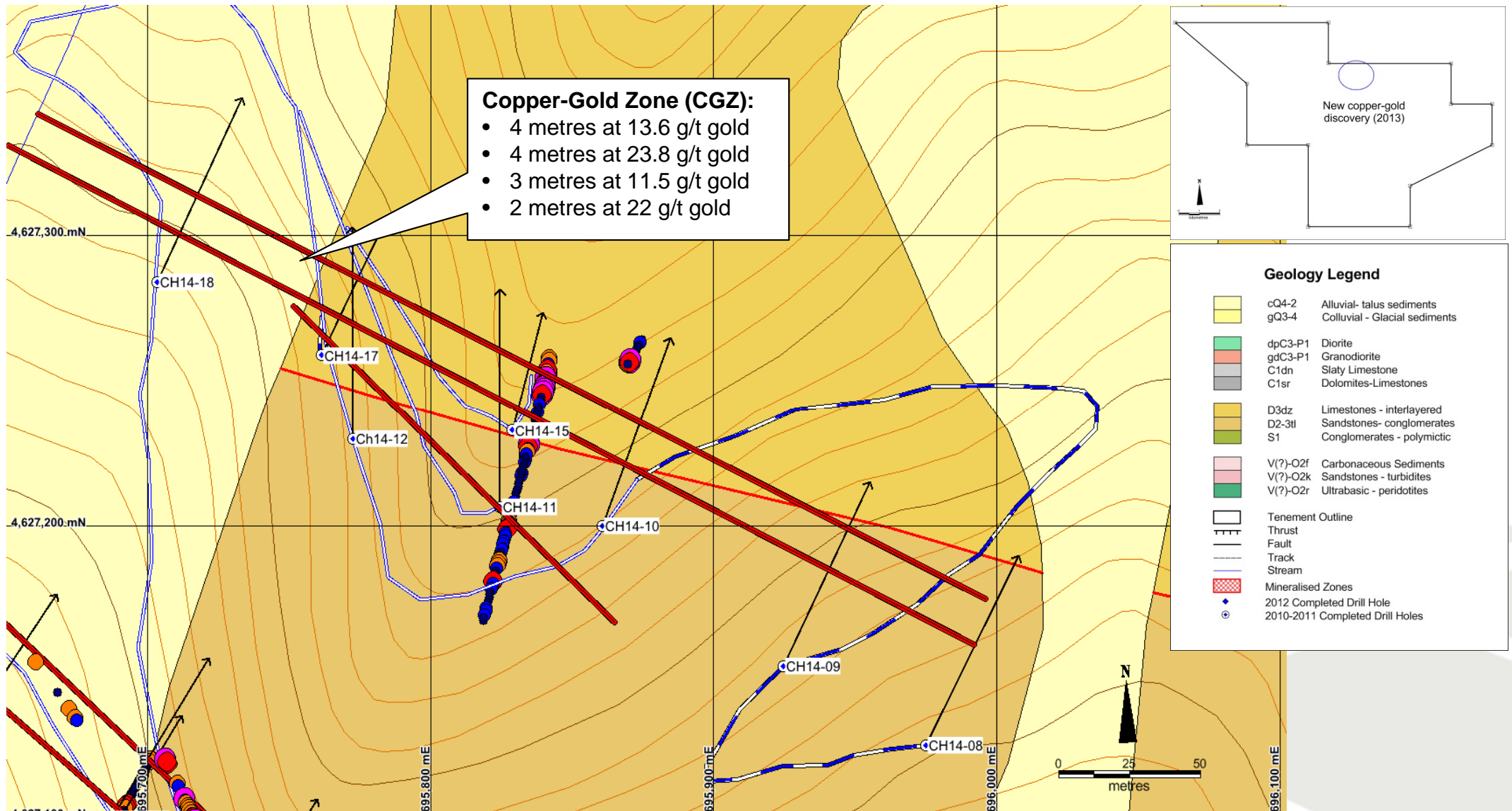


- 83 km² permit
- Valid to Dec 2015
- Can be extended for two years
- Converts to mining permit (25 years)
- Elevation 2200m to 4100m
- Multiple porphyry and quartz vein targets

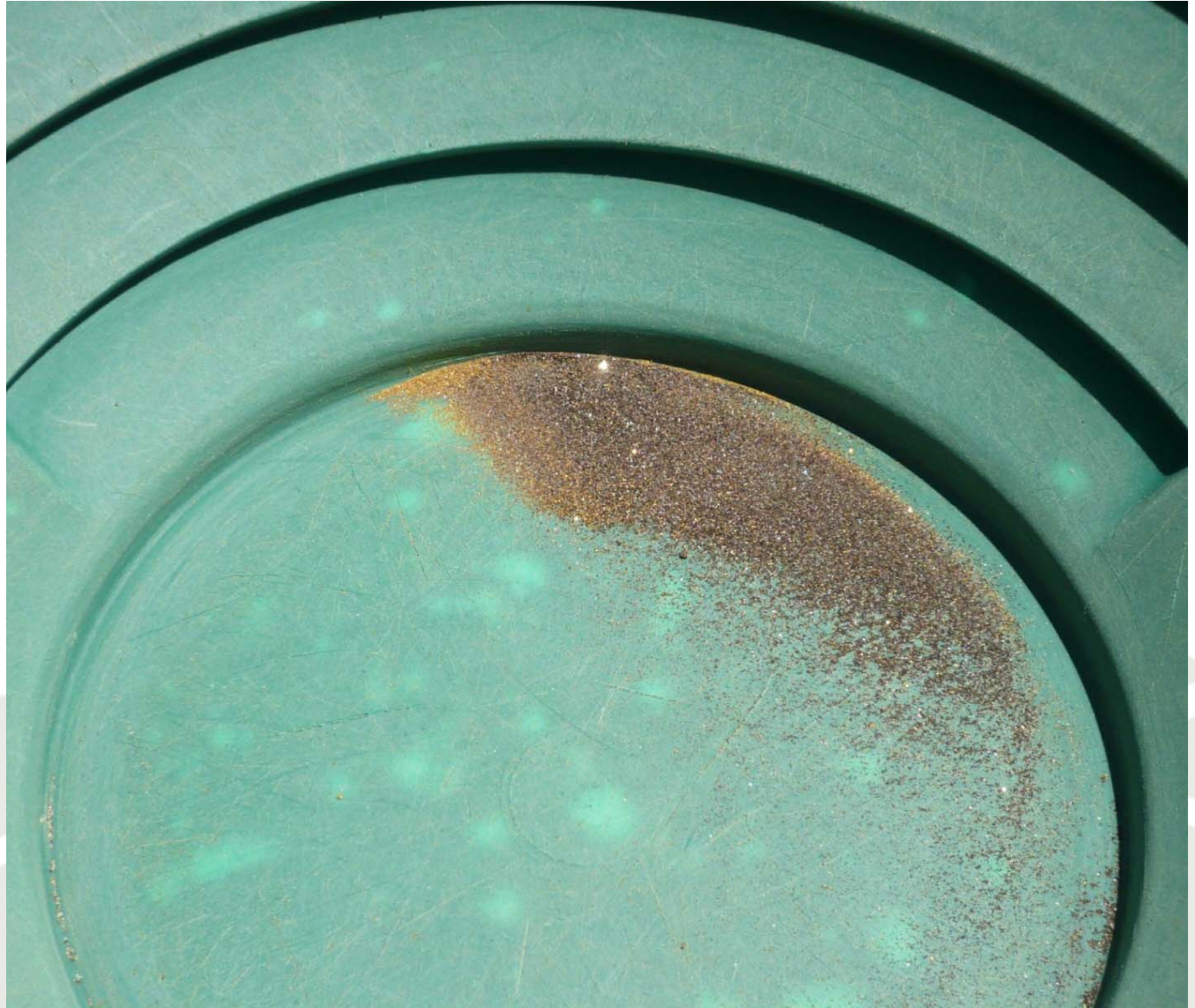
Aucu Geology and Mineralisation



Aucu Geology and Mineralisation



Mineralisation with Visible Gold



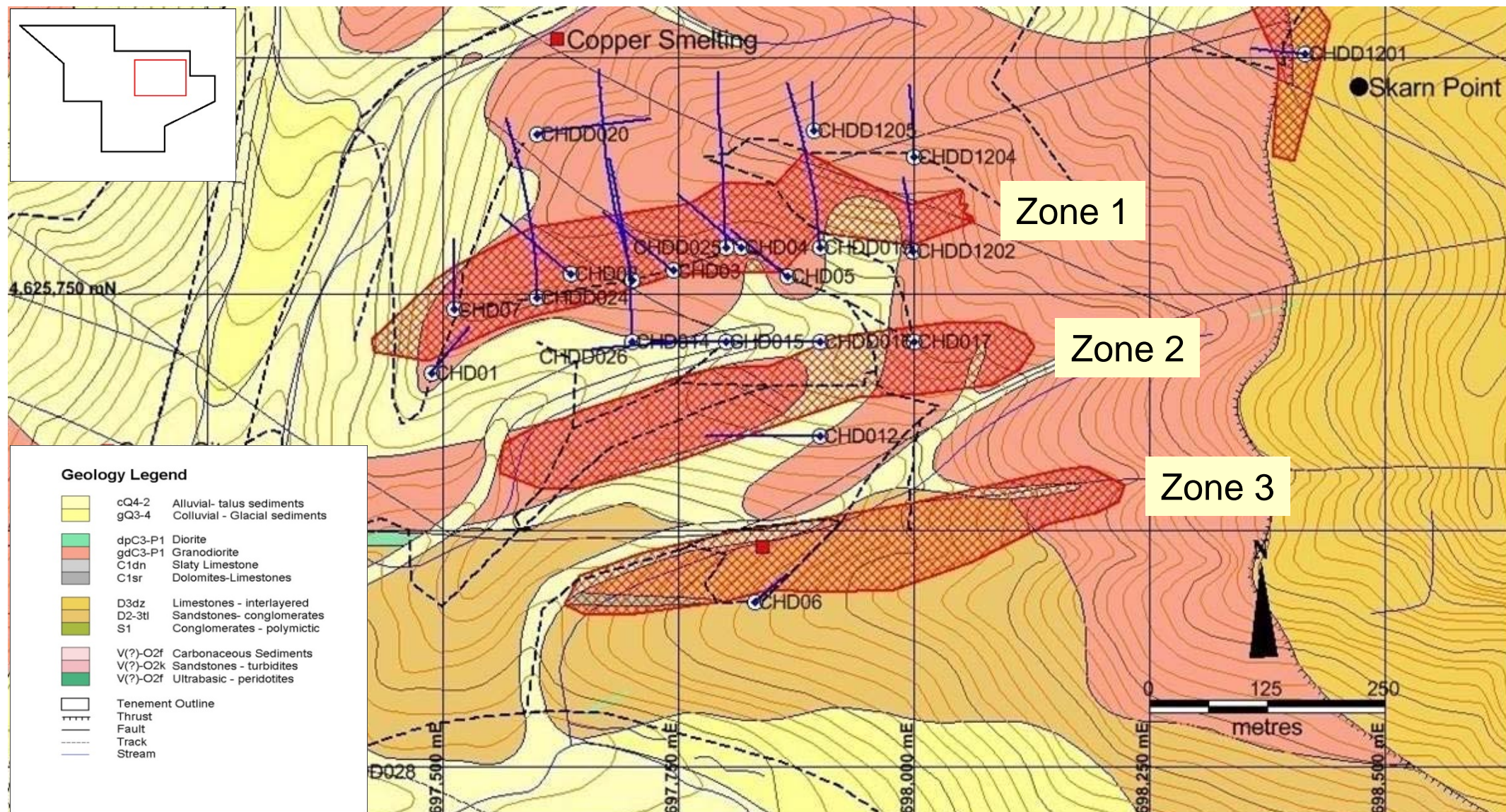
Aucu Summary

- High grade gold
 - Exposed at surface
 - High Grade ~10-20 g/t gold
 - Multiple faults (seven)
 - Each fault up to 1km long
- Significant tonnage potential at high grades
- Key value driver in 2014
- Current Exploration
 - Extensive trenching and sampling of fault systems
 - 2000m of trenches at 100m spacing
 - Define orientation and scale of deposit
 - Reverse circulation drilling of mineralised zones
 - (~3000m)

Chanach Copper Deposit

- Extensive Copper Mineralisation (Three zones)
 - 23 of 25 drill holes mineralised
 - Drill hole depths ranged from 100m to 350m
- Significant Copper grades (and associated gold)
 - 80 metres at 0.5% copper in supergene zone including;
 - **10 metres at 1% copper**
 - 40 metres at 0.5% copper in supergene zone
 - 180 metres at 0.2% copper and 0.15 g/t gold including;
 - **34 metres at 0.40% copper and 0.26 g/t gold**

Chanach Interpreted Mineralisation

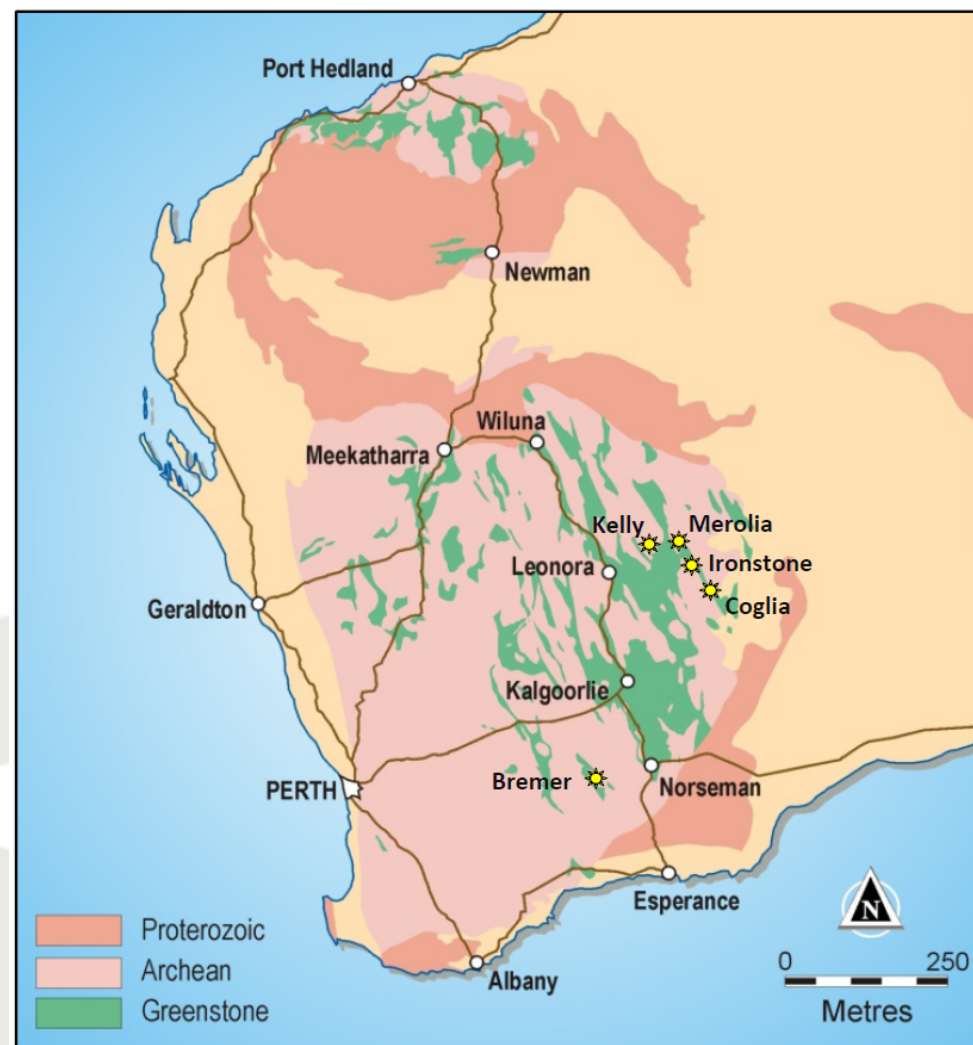


Chanach Summary

- Porphyry Copper and Gold
 - Exposed at surface
 - Wide mineralised zones
 - Simple mineralogy
 - Moderate grade
- Significant scale potential
 - Hundreds of millions of tonnes
- Planned Exploration
 - Reverse circulation drilling of mineralised zones two and three (~600m)
 - Preliminary copper leach test work (oxide component)
 - Baseline metallurgical test work (sulphide component)
 - Initial JORC compliant inferred resource calculation

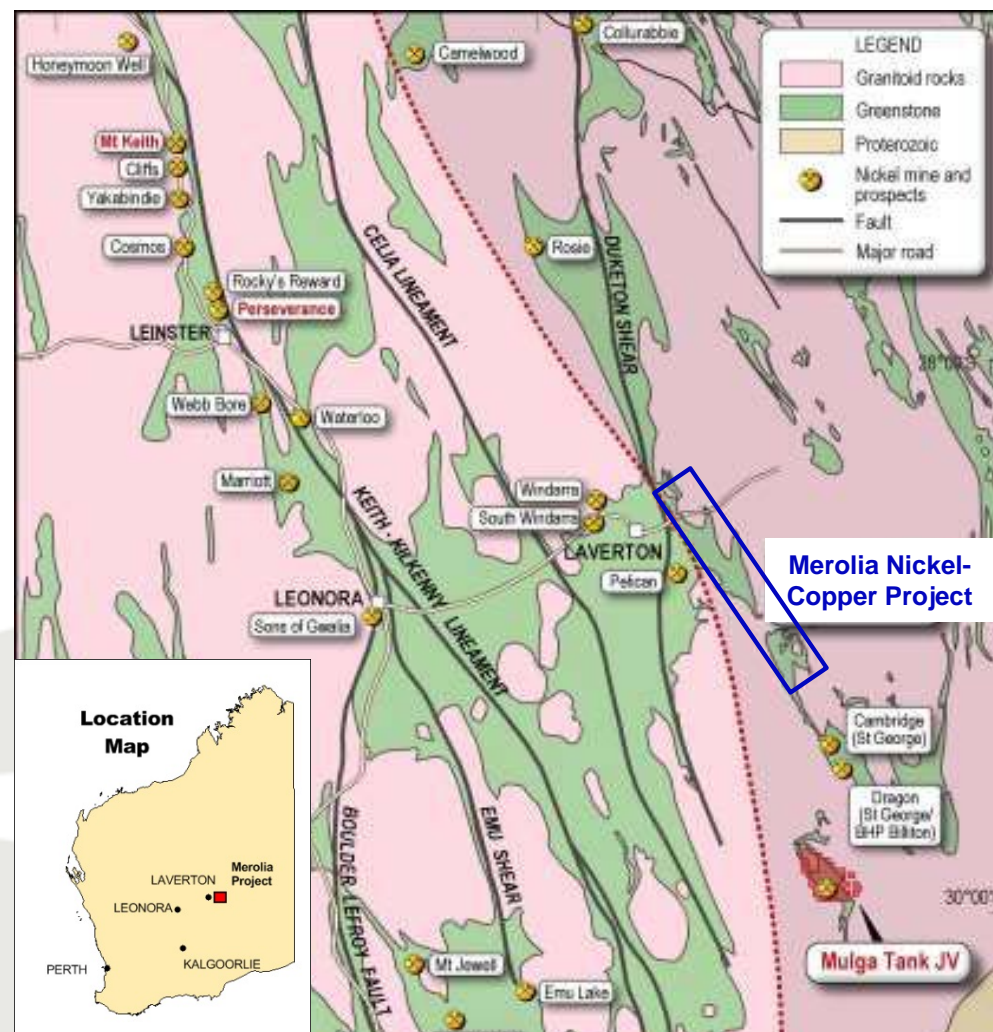
Australian – Nickel, Copper, Gold (100%)

- Merolia-Coglia
 - Targeting Nova-Bollinger style nickel and copper sulphide systems
 - EM survey Oct 14
 - Drilling Nov 14
- Ironstone-Kelly Gold
 - High Grade
 - 24m at 8 g/t gold
 - Drilling Q1-2015



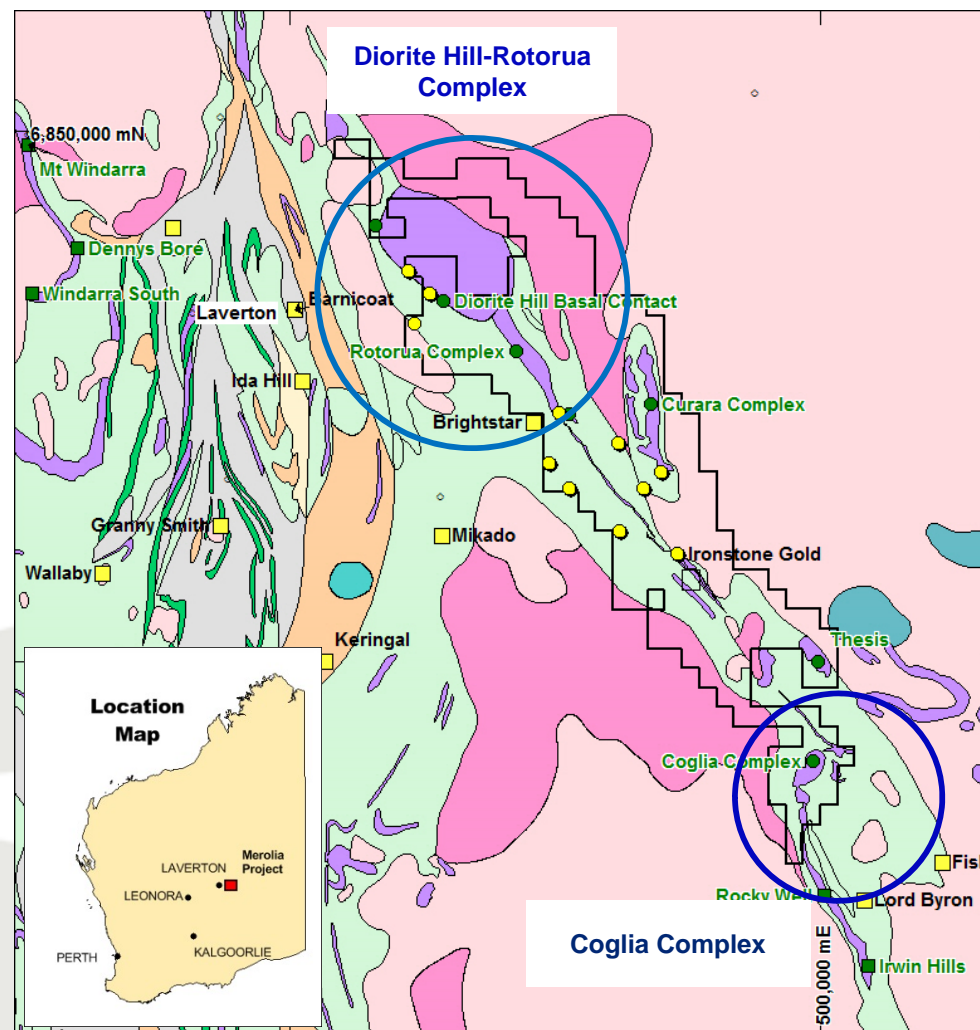
Merolia Nickel-Copper Project (100%)

- Emerging nickel province with recent discoveries at:
 - Nova-Bollinger (0.5 Mt Ni Eq.)
 - Camelwood (Ni)
 - Collurabie (Ni-Cu-PGE)
 - Mulga Tank (Ni-Cu)
- In a world class region:
 - Mt Keith >2 Mt Ni metal
 - Perseverance >1 Mt Ni metal
 - Kambalda >1 Mt Ni metal



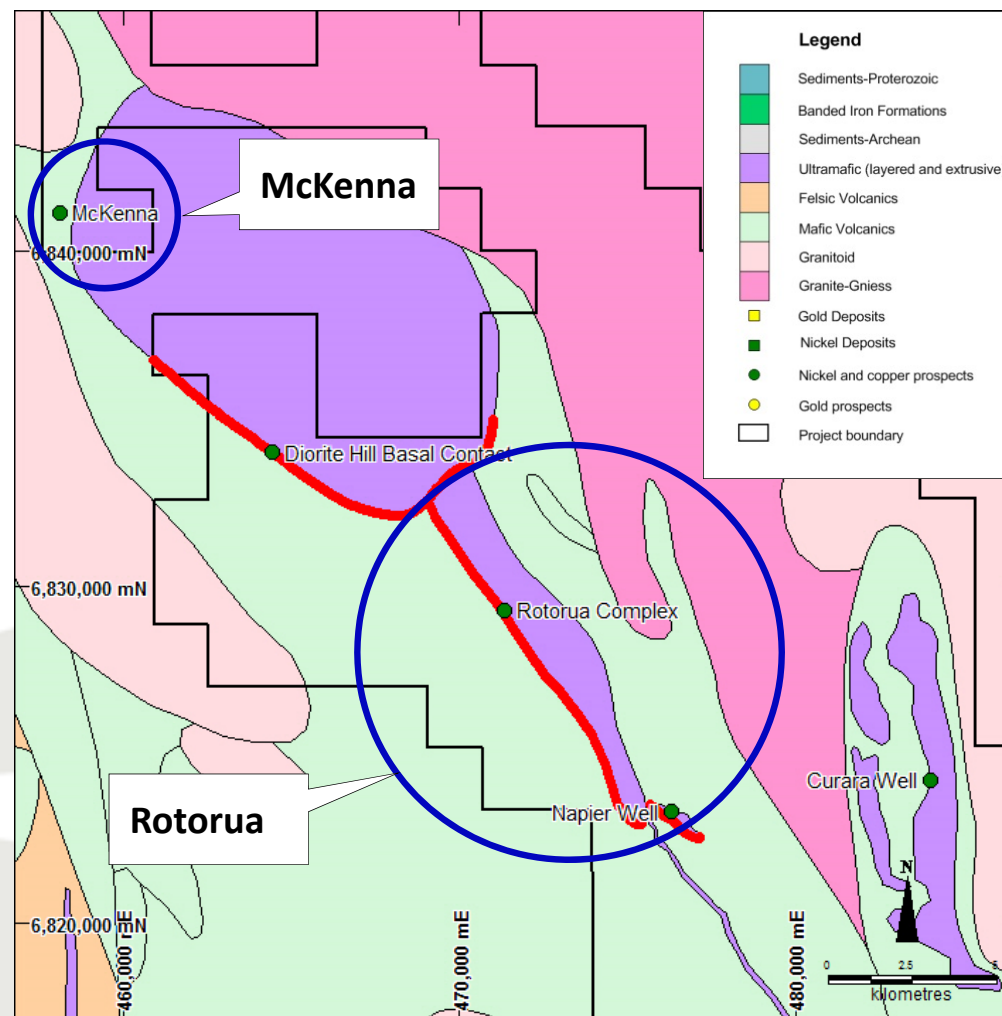
Merolia Ultramafic Complex

- Layered Mafic-Ultramafic complex
- Multiple nickel-copper and platinum targets
 - Diorite Hill contact
 - Rotorua complex
 - Coglia complex
- Large landholding
 - 80 km long (771 km²)



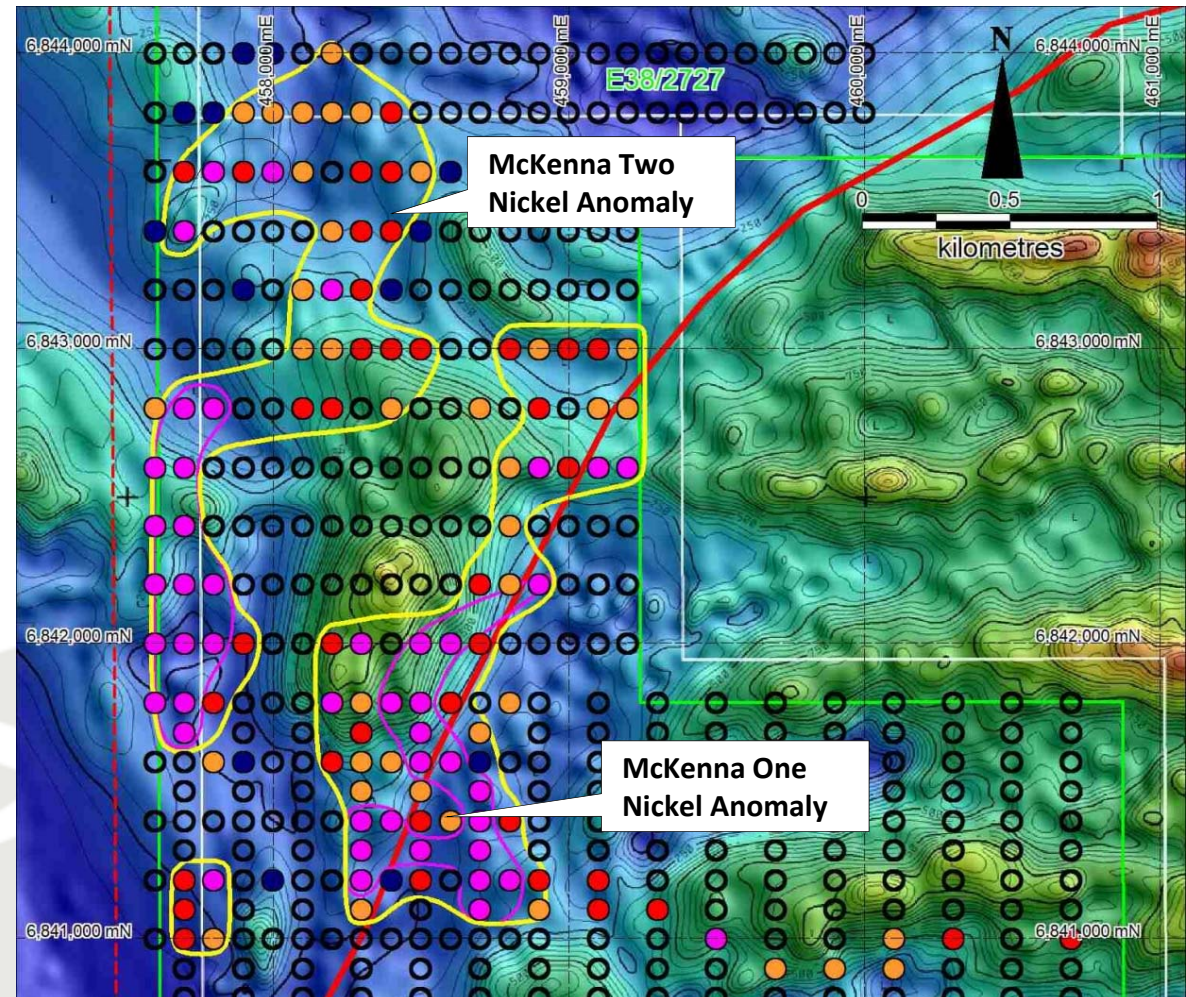
Diorite Hill and Rotorua Complex

- Targeting basal contact of layered mafic-ultramafic intrusion
 - Historical Ni-Cu soil anomalies
 - VTEM anomalies
 - Not drill tested
- Targeting Nova-Bollinger style nickel and copper sulphide systems



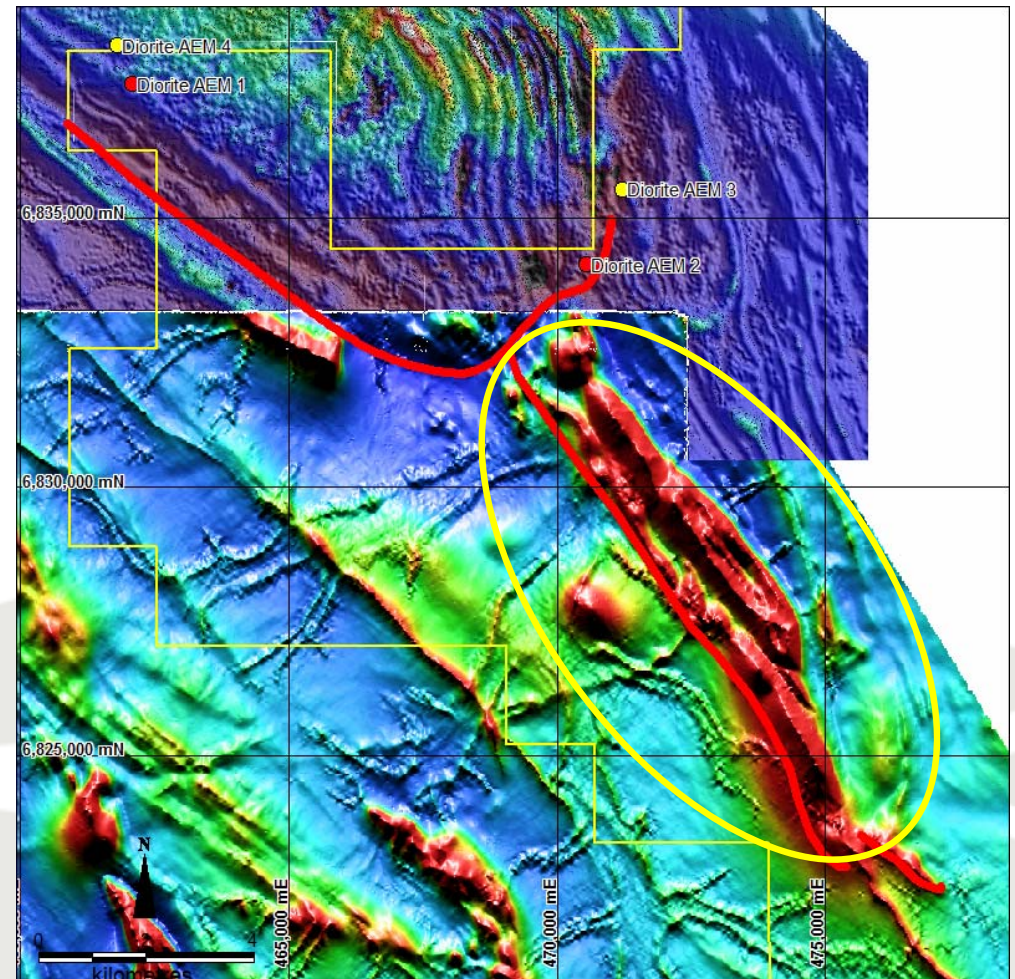
McKenna Prospect

- Strong nickel anomalies
 - 1000m length
 - Soil results up to 0.14% nickel
 - On ultramafic contact
- Current activity
 - Drilling Nov 2014
 - Updating magnetics
 - Planning geophysics



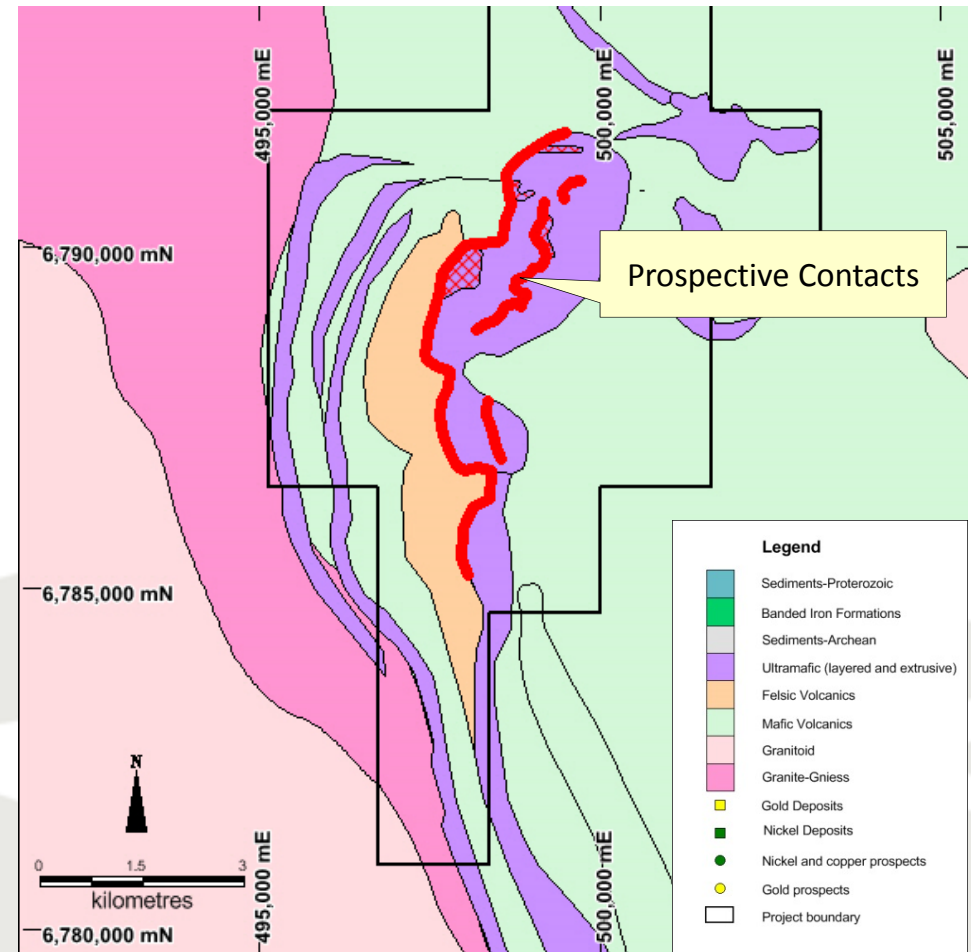
Rotorua Prospect

- Extensive basal ultramafic contact (red line)
 - 23km strike
 - Virtually no previous work over the ultramafic
- Current activity
 - Drilling Nov 2014
 - 5,000m RAB to test below cover (yellow ellipse)



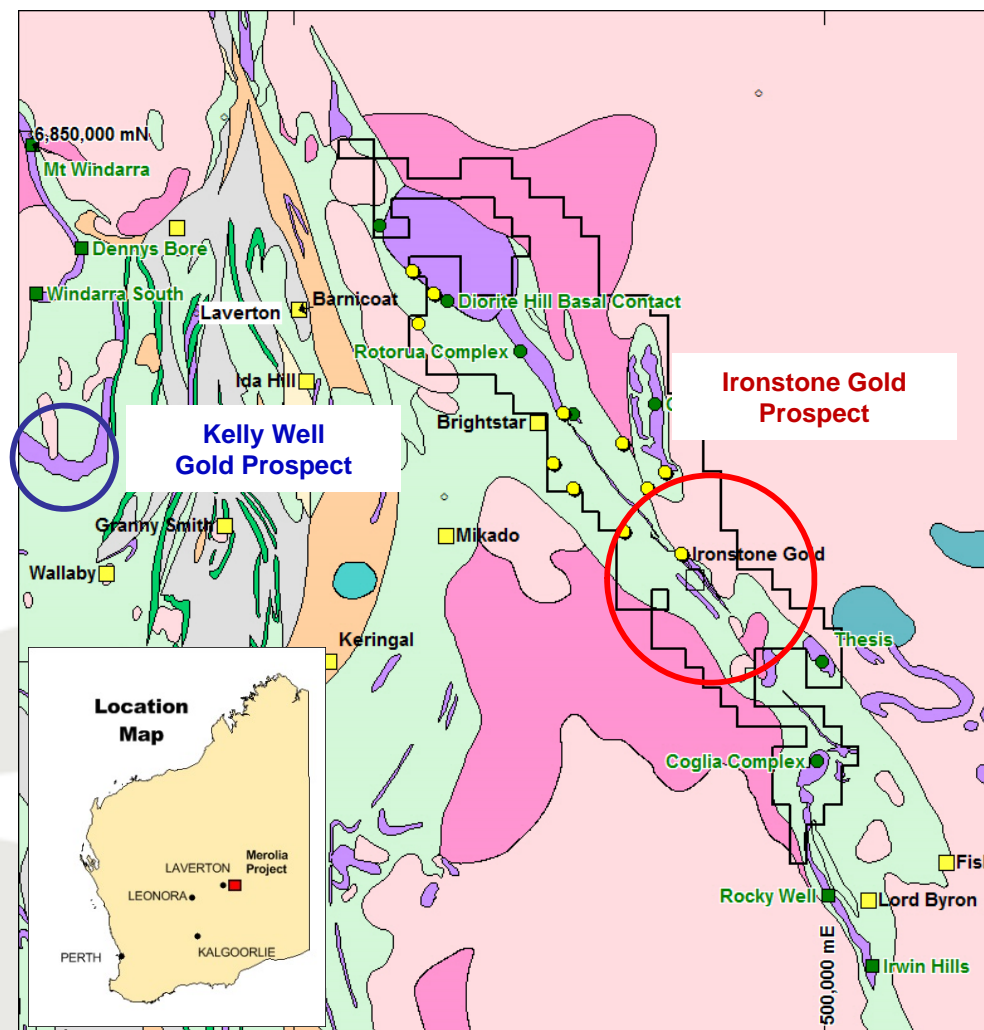
Coglia Nickel-Copper Prospect

- Large ultramafic unit
 - 7km by 1.5km
 - Existing drilling includes:
 - 4m at 0.84% nickel, 246ppb Platinum, 50ppb Palladium and 423ppm Copper
 - Untested at depth
 - Multiple targets
- Planned exploration
 - Electromagnetic survey
 - RC drilling (2000m) Q1-15



Ironstone/ Kelly Well Gold Prospects

- Northern Goldfields of WA
- Ultramafic/basalt contacts
- Quartz vein systems
- Historical drilling results:
 - 24 metres at 8 g/t gold
 - 8 metres at 4 g/t gold
 - Open in all directions
- 2000 m Drilling
 - Nov 14 to Feb 15



Forward Exploration Schedule

Activity	Project	Commodity	Oct 2014	Nov 2014	Dec 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015
Drilling	Aucu	Copper-Gold	Oct	Nov			Apr		
Drilling	Chanach	Copper		Nov					
Drilling	Merolia	Nickel-Copper		Nov	Dec				
Drilling	Kelly Well	Gold				Feb			
Drilling	Ironstone	Gold				Mar			
Drilling	Coglia	Nickel-Copper					Apr		

This plan represents the Company's current view of planned exploration of events and is therefore subject to change

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