



ASX RELEASE

ASX : ARM
1 October 2014

19.5% owner and
outstanding loan of \$1.35M
in Golden Rim Resources
Limited
(ASX Listed)
Gold
Exploration/Development –
Burkina Faso

17.2% owner of Predictive
Discovery Limited
(ASX Listed)
Exploration/Development –
Burkina Faso

40% owner of
Peninsula Mines Limited
(ASX Listed)
Gold, Silver and Base Metals
Molybdenum and Tungsten
Exploration – South Korea

Diversified Minerals
Exploration – Western
Australia

Website
www.auroraminerals.com

For information contact:

Martin Pyle – Managing
Director
+61 8 6143 1840
Ken Banks – Investor
Relations
+61 402 079 999

AURORA SUBSCRIBES FOR PLACEMENT AND UNDERWRITING AGREEMENT WITH PREDICTIVE DISCOVERY

Aurora Minerals Limited (**Aurora**, ASX: ARM) is pleased to announce that it has entered into a placement subscription agreement and an underwriting agreement with its 17.2% owned associate Predictive Discovery^{A1} (**Predictive**, ASX:PDI)

Highlights

- Aurora to subscribe for 13 million Predictive fully paid ordinary shares at a price of 0.8c/share.
- Aurora to underwrite a 3 for 5 rights issue by Predictive at a price of 0.7c/share.
- Pursuant to the rights issue Aurora will take up its full entitlement representing approximately 47.8 million shares.
- Total proceeds from all sources to Predictive from the placement and rights issue before fees is estimated to be up to approximately \$1.85million.

Commenting on the agreement Aurora's Managing Director Martin Pyle stated: *"Following on from our recent initial investment in Predictive we are pleased to be able to increase our stake and support the company with its future exploration activities in Burkina Faso. Predictive has recently announced a Maiden Gold Mineral Resource for its Bongou project^{P1} which is a great start in unlocking the potential of the Samira Hill Greenstone Belt. With the funds raised from this funding Predictive will be well positioned to progress exploration on the Belt"*.

Following subscription to the Placement and prior to the rights issue Aurora's interest in Predictive will increase to approximately 19.6%. The underwriting agreement contains usual terms and conditions for a contract of its nature including market related termination clauses. Aurora will receive a \$100,000 fee for underwriting the rights issue.

For further details of the Predictive capital raising please refer to Predictive's ASX release of today^{P2}.

Martin Pyle
Managing Director
+61(0)429 999 552

List of Announcements to the Australian Securities Exchange incorporating Aurora Minerals Limited which are referenced in this release:

A1 Aurora ASX Announcement 11 July 2014 – “Aurora welcomes African Lion and new strategic investment in Predictive”

Full copies of all the company's releases are available for download from the company's website:
www.auoraminerals.com

List of Announcements to the Australian Securities Exchange incorporating Predictive Discovery Limited which are referenced in this release:

P1 Predictive ASX Announcement 4 September 2014 – “High-Grade Maiden Mineral Resource Estimate at Bongou”

P2 Predictive ASX Announcement 1 October 2014 – “Underwritten Rights Issue and Placement to Raise up to \$1.85 Million to Fund Bongou Exploration”

Full copies of all the company's releases are available for download from the company's website
www.predictivediscovery.com