

ASX ANNOUNCEMENT AND MEDIA RELEASE

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Mobilarm announces record finish to first quarter

- Company closes \$3.9M in orders during the first quarter of the 2015 financial year
- This total represents 54% of the full 2014 financial year

Mobilarm Limited and its primary subsidiary Marine Rescue Technologies ("MRT") announces a record finish to its first quarter, with \$3.9M of customers orders secured. This represents 54% of the full 2014 financial year's orders. The rental orders for the quarter increased the Company's total rental book to \$3.5M, increasing its recurring revenue for future periods.

Mobilarm CEO Ken Gaunt commented: "We are ecstatic with the start of the year. Some key wins with great customers, but this is just a start. We will have a record year, not just a record quarter. We

will continue the momentum for the next quarter and the rest of the year. Customers are truly embracing our approach to safety, which goes beyond our competitors. Our rentals are providing a unique solution to the market and our service offerings are being embraced by our customer's commitment to total safety. Our technology roadmap will make sure we stay ahead by constantly innovating. We continue to validate this with the introduction of new products such as the sMRT SOS Dan Buoy, and sMRT V100 EX which opens up additional customers and markets for our operation."

Mobilarm CFO Jorge Nigaglioni added: "After our near breakeven 2014 financial year, this record quarter is the start to a profitable period for Mobilarm. Our focus on long term recurring revenues will make sure that we have ongoing results from our wins, not just one off transactions. The first two years of this shift in strategy laid the foundation needed to truly grow the business and grow it to be considerably larger and profitable. We have invested in our future, with new products and new infrastructure to support expanded service and comprehensive safety solutions. We will now leverage this investment and grow it on a global basis. This business model will enable us to stabilise our ongoing cash flows from operations during this growth phase and allow us to pursue additional growth opportunities in this market space."

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Further details

Ken Gaunt

Chief Executive Officer

Email: keng@mrtssos.com

Tel.: +61 417 961 770

Tel.: +44 782 731 4442

