COMMODITIES **GROUP LIMITED**

Our Ref: CGL ASX Announce Substantial Shareholder Notice 1-10-14 (423)

1 October 2014

ANNOUNCEMENT 423

Company Announcements Office Australian Stock Exchange Level 4 20 Bridge Street SYDNEY NSW 2000

By ASX Online Number of pages: 4 (including this page)

Dear Sir

Substantial Shareholder Notices

Following is variation of substantial shareholder notice received today subsequent to completion of the Entitlements Offer to all shareholders.

Gabor Holdings Pty Ltd has provided the change of substantial holding subsequent to the recent placement of the shortfall of the Entitlements Offer announced. Gabor Holdings has neither bought nor sold any shares.

Yours faithfully

Harley Whitcombe **Company Secretary**

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Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

<u>To Company Name/Scheme</u> Commodities Group Limited

ACN/ARSN 009 317 846

1. Details of substantial holder (1)

Name Gabor Holdings Pty Ltd (and associates)

ACN (if applicable) 009 143 364

There was a change in the interests of the 1/10/2014

substantial holder on

The previous notice was given to the company on 3/07/2014
The previous notice was dated 3/07/2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	329,706,461	55.57% (Note 1)	329,706,461	50.40% (Note 2)

Note 1 Based on issued capital of 593,278,909 fully paid shares Note 2 Based on issued capital of 654,117,497 fully paid shares

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
N/a			,		

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Gabor Holdings Pty Ltd	Gabor Holdings Pty Ltd	Gabor Holdings Pty Ltd	Direct shareholding	Ord 177,437,789	27.12%
Zeppelin Pty Ltd	Zeppelin Pty Ltd	Zeppelin Pty Ltd	Direct shareholding	Ord 628,333	0.10%
Arlec Australia Pty Ltd	Arlec Australia Pty Ltd	Gabor Holdings Pty Ltd	Shares held in trust for Gabor Holdings Pty Ltd	Ord 310,158	0.05%
lan Norman Trahar	Ian Norman Trahar	lan Norman Trahar	Direct shareholding	Ord 1,023,975	0.16%
Gabor Investments Pty Ltd	Gabor Investments Pty Ltd	Gabor Investments Pty Ltd	Direct shareholding	Ord 336,736	0.05%
Avatar Industries Pty Ltd	Avatar Industries Pty Ltd	Avatar Industries Pty Ltd	Direct shareholding	Ord 149,969,470	22.92%
Total				Ord 329,706,461	50.40%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/a	

6. Addresses

The addresses of persons named in this form are as follows:

r persons named in this form are as follows:		
Name	Address	
Gabor Holdings Pty Ltd	Po Box 7312 Cloisters Square Perth WA 6850	
Arlec Australia Pty Ltd	Po Box 7312 Cloisters Square Perth WA 6850	
Ian Norman Trahar	Po Box 7312 Cloisters Square Perth WA 6850	
Gabor Investments Pty Ltd	Po Box 7312 Cloisters Square Perth WA 6850	
Zeppelin Pty Ltd	Po Box 7312 Cloisters Square Perth WA 6850	
Avatar Industries Pty Ltd	Po Box 7312 Cloisters Square Perth WA 6850	

Signature

sign here

Capacity: Director

date 01/10/2014