

ASX RELEASE | 1 October 2014 | ASX:PIR

BOARD APPOINTMENTS

Papillon Resources Limited ('**Papillon**' or '**Company**') advises that Mr Roger Richer and Mr Mike Cinnamond have been appointed Directors of the Company effective today. Their appointments have been made pursuant to the merger implementation agreement signed between the Company and B2Gold Corp. ('**B2Gold**') and follows the scheme of arrangement by which B2Gold will acquire all of the issued shares in Papillon ('**Scheme**') becoming effective.

Shareholder Information Line

Shareholders can contact the Papillon Shareholder Information Line for further information on 1800 095 654 (within Australia) or +61 1800 095 654 (outside Australia) any time between 7.00am and 5.00pm (WST) Monday to Friday.