

1 October 2014

ASX ANNOUNCEMENT

Nido Announces Strategic Review

In the context of BCP Energy Pte Ltd ('BCPE') acquiring control of the Company the Board intends to use this opportunity to undertake a strategic review of the business and to consider initiatives to improve the attractiveness of the Company's capital structure.

This review will consider several initiatives and has the potential to include a possible share consolidation and a sale of unmarketable parcels in order to make the register more attractive to investors and to reduce share price volatility. We will keep shareholders updated as the strategic review progresses.

Phil Byrne, Managing Director, commented: *"this is an exciting time for the Company and we look forward to steering the strategic direction of the Company with the benefit of a strong supporting shareholder."*

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