

ASX ANNOUNCEMENT

1 October 2014

GO GROUP ACQUISITION - UPDATE

Solco Limited ("Solco" or "the Company") wishes to advise that it has mutually agreed with Urban Group Energy Holdings Pty Ltd ("UGE") to extend by two weeks, the 4 week due diligence period under the term sheet announced to ASX on 29 August 2014. Due diligence is now expected to be complete by 10 October 2014.

The Company also wishes to advise that it has had confirmation from ASX that acquiring the GO Group will result in Solco having to re-comply with Chapters 1 & 2 of the ASX Listing Rules. The Company is taking steps to ensure that all such requirements are met.

ENDS

For further information:

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