



LATIN RESOURCES LIMITED
ACN: 131 405 144

Suite 2, Level 1, 254 Rokeby Road
Subiaco Western Australia 6008
P 08 9485 0601
F 08 9321 6666
E info@latinresources.com.au

1 October 2014

OPTION EXPIRY NOTICE – WAIVER

Latin Resources Limited (**ASX:LRS**) ("**Company**") advises it has been granted a waiver from ASX listing rule 6.24 to the extent necessary to permit the Company not so send the notice required by paragraph 6.1 of Appendix 6A in relation to the 56,971,354 quoted options exercisable at \$0.20 (20 cents) each, expiring 5pm (WST) on 26 October 2014 (**ASX:LRSOA**).

Accordingly, option expiry notices will not be sent by the Company to quoted option holders.

In accordance with the ASX listing rules and the conditions of the waiver granted by the ASX, the Company provides the following information.

1. The number of options to which this notice applies is 56,971,354;
2. On exercise, each option entitles the holder to receive 1 fully paid ordinary share in the capital of the Company;
3. The exercise price for each option is \$0.20 (20 cents);
4. The due date for payment of the exercise price is 5pm (WST) on 26 October 2014;
5. If payment is not received by 5pm (WST) on 26 October 2014, the options will lapse and all rights under the options will cease;
6. Official quotation of the options on ASX will cease on 20 October 2014;
7. The market price of fully paid ordinary shares in the Company on 30 September 2014 (being the last trading day prior to the date of this notice) was \$0.041 (4.1 cents);
8. During the three months immediately preceding the date of this notice, the highest market price of fully paid ordinary shares in the Company was \$0.046 (4.6 cents) on 11 September 2014 and the lowest market price was \$0.034 (3.4 cents) on 19 August 2014; and
9. The exercise of the options is not underwritten.

For further information please contact:

Chris Gale
Managing Director
Latin Resources Limited
+61 8 9485 0601

David Tasker
Professional Public Relations
Perth
+61 8 9388 0944