1 October 2014

Company Announcements Office
ASX Limited
20 Bond Street
SYDNEY NSW 2000

Dear Sir

ISSUE OF GOLDPHYRE RESOURCES LIMITED SECURITIES – SECONDARY TRADING NOTICE NOTIFICATION PURSUANT TO PARAGRAPH 708A(5)(e) OF THE CORPORATIONS ACT 2001 ("ACT")

On 1 October 2014, Goldphyre Resources Limited ("**Company**') issued 2,727,272 fully paid ordinary shares plus 2,727,272 free attaching options, exercise price $0.08, expiring 30 September 2016, in the capital of the Company at an issue price of $0.022 per share. The Company also issued 2,272,727 fully paid ordinary shares at a deemed issue price of $0.022 per share in lieu of fees. On 30 September 2014 the Company issued 12,682,995 free attaching options as part of the Company's August 2014 placement, exercise price $0.08, expiring 30 September 2016 in the capital of the Company for nil consideration ("**Securities**").

Secondary Trading Exemption

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the Securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

(a)   the Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;

(b)   as at 1 October 2014 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and

(c)   as at 1 October 2014 there is no information:

   i.   that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and

   ii.   that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:

      A.   the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or

      B.   the rights and liabilities attaching to the Securities.

Yours faithfully

John Ribbons
Company Secretary

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