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HARTLEYS INITIATES RESEARCH ON ELIXIR

Elixir Petroleum Limited ("Elixir" or the "Company") (**ASX:EXR**) is pleased to advise that Hartleys Limited has issued a research note on the Company following the recent completion of the acquisition of the Petra Project in Washington County and the option over the Wattenberg unconventional oil play in the Denver Julesburg (DJ) Basin in Colorado.

To view a copy of the research report, please visit our website at www.elixirpetroleum.com

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