



ASX RELEASE

ASX : ARM
2 October 2014

19.5% owner and
outstanding loan of \$1.35M
in Golden Rim Resources
Limited
(ASX Listed)
Gold
Exploration/Development –
Burkina Faso

17.2% owner of Predictive
Discovery Limited
(ASX Listed)
Exploration/Development –
Burkina Faso

40% owner of
Peninsula Mines Limited
(ASX Listed)
Gold, Silver and Base Metals
Molybdenum and Tungsten
Exploration – South Korea

Diversified Minerals
Exploration – Western
Australia

Website
www.auroraminerals.com

For information contact:

Martin Pyle – Managing
Director
+61 8 6143 1840
Ken Banks – Investor
Relations
+61 402 079 999

PREDICTIVE AND GOLDEN RIM GROUND CONSOLIDATION

Aurora Minerals Limited (**Aurora**, ASX: ARM), 17.2% owner of Predictive Discovery Limited (**PDI**) and 19.5% owner of Golden Rim Resources Limited (**GMR**) is pleased to note the announcements released today by PDI & GMR of their mutual agreement to consolidate ground prospective for gold mineralisation in North-East Burkina Faso.

A copy of the announcements are attached.

For further details, please contact Martin Pyle.



2nd October 2014

Consolidation of Ground in North-East Burkina Faso

ASX Announcement

Predictive Discovery Limited is a gold exploration company with strong technical capabilities focused on its advanced gold exploration projects in West Africa.

ASX: PDI

Issued Capital: 388M shares

Market Capitalisation: \$3.1M

Directors

Phillip Harman
Non-Exec Chairman

Paul Roberts
Managing Director

Phil Henty
Non-Executive Director

Tim Markwell
Non-Executive Director

Predictive Discovery Limited (ASX: PDI) is pleased to announce that it has signed an agreement with neighbouring Burkina Faso tenement holders Golden Rim Resources (ASX: GMR) and Roxgold Inc (TSX-V: ROG), in which the three parties have agreed to cooperatively seek a JV partner for a group of exploration permits, covering approximately 1,500km² in the Sebba Belt in north-eastern Burkina Faso (Figure 1).

The Sebba Belt permits include a series of prospects from which high grade drill intersections have been obtained, including:

Solna¹

- SOLRC011 - **6m at 20.5g/t Au from 40m including 1m at 111g/t Au**
- SOLRC008 - **2m at 55.8g/t Au from 65m including 1m at 93.3g/t Au**
- SOLDD003 – **5.6m at 16.1g/t Au from 205.4m including 1m at 80.7g/t Au**

Tambiri¹

- TMBRC007 – **5m at 17.1g/t Au from 96m including 1m at 71.7g/t Au**
- TMBDD001 – **3m at 18.6g/t Au from 58m including 1m at 51.3g/t Au**

Komondi²

- KRC003 - **1m at 87.2g/t gold from 16m**

These results indicate that the ground has significant potential for the discovery of high grade gold resources.

The three companies have decided to combine their ground to maximise the potential for identifying sufficient high grade gold mineralisation to support a large profitable mining operation. PDI, GMR and ROG are all focused on projects elsewhere in Burkina Faso. The three companies have agreed to seek external funding so that effective exploration of this ground can continue, ideally commencing in the next few months. PDI's equity in the shared arrangement prior to dilution by an incoming JV partner will be 45%.

Mr Paul Roberts, PDI's Managing Director said: *"Our clear focus is now on exploring ground in the Bongou District, where we have recently announced a high grade resource³. Execution of this agreement is an important additional step in ensuring that active exploration will continue on our highly prospective ground positions elsewhere in West Africa without detracting from our ongoing work around Bongou."*

¹ Drill results reported by PDI to the ASX in Quarterly Reports of June 2011, December 2011, March 2012 and June 2012. This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

² Drill results reported to the ASX by GMR on 6th May, 2013

³ 184,000oz in the Inferred and Indicated Mineral Resource categories with an average grade of 2.6g/t Au including 136,000oz at 3.8g/t Au (ASX release dated 4 September, 2014)

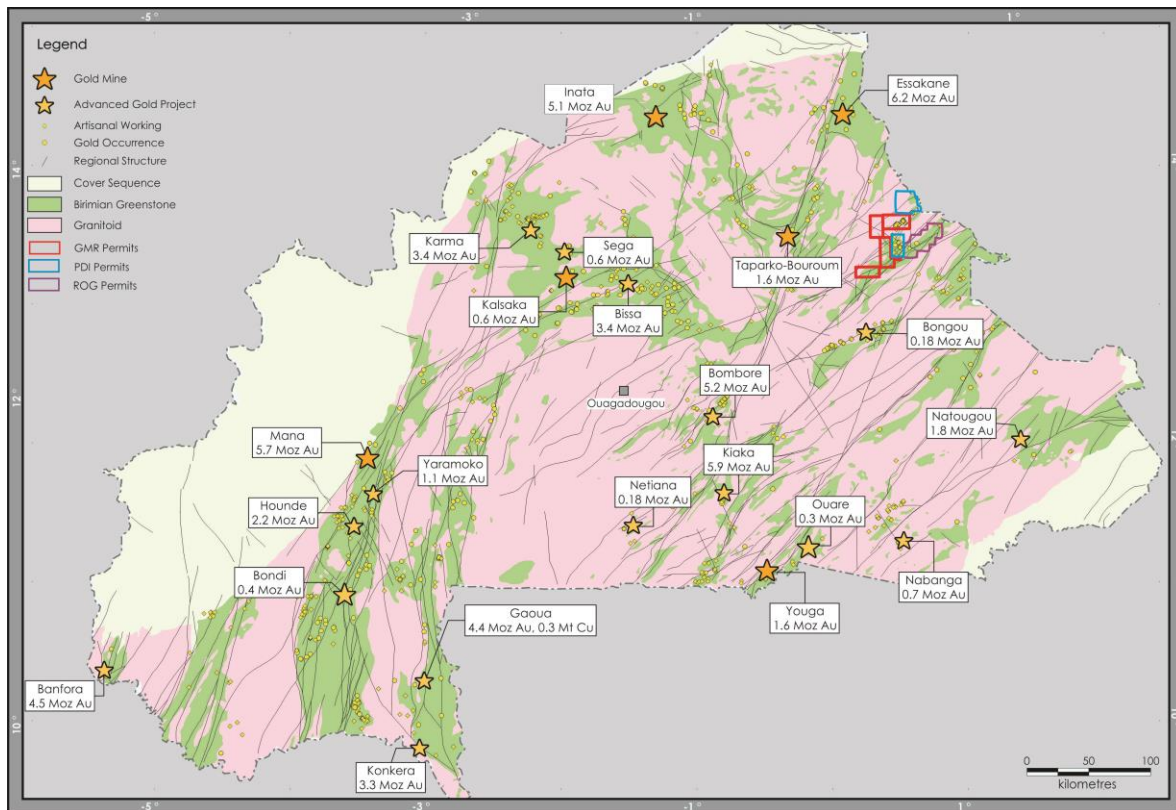


Figure 1: Geological Map of Burkina Faso showing the location of the PDI, GMR and ROG permits on the Sebba Belt

Predictive Discovery Limited (PDI) was established in late 2007 and listed on the ASX in December 2010. The Company is focused on exploration for gold in West Africa. The Company's major focus is in Burkina Faso, West Africa where it has assembled a substantial regional ground position totalling 1,605km² and is exploring for large open-pittable gold deposits. Exploration in eastern Burkina Faso has yielded a large portfolio of exciting gold prospects, including the Bongou trend where a series of high-grade gold drill intercepts have been obtained recently. PDI also has interests in a strategic portfolio of tenements in Côte D'Ivoire covering a total area of 1534 km².

Competent Persons Statement

The exploration results reported herein, insofar as they relate to mineralisation, are based on information compiled by Mr Paul Roberts (Fellow of the Australian Institute of Geoscientists). Mr Roberts is a full time employee of the company and has sufficient experience relevant to the style of mineralisation and type of deposits being considered to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Roberts consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

For further details please contact:

Paul Roberts

Managing Director

Tel: +61 8 9216 1020

Email:

paul.roberts@predictivediscovery.com

Nathan Ryan

NWR Communications

Tel: +61 420 582 887

Email:

nathan.ryan@nwrcommunications.com.au

Consolidation of Ground in North-East Burkina Faso

Golden Rim Resources Ltd (ASX: GMR, **Company** or **Golden Rim**) today announced that it has signed an Agreement to consolidate its Sebba Project with permits held by neighbouring permit holders, Predictive Discovery Limited (ASX: PDI, **Predictive**) and Roxgold Inc (TSX.V: ROG, **Roxgold**). Under the Agreement, the three parties will cooperatively seek a joint venture partner for their group of exploration permits, covering approximately 1,500km² in the Sebba Belt in north-eastern Burkina Faso (Figure 1).

The Sebba Belt permits include a series of prospects from which high grade drill intersections have been obtained, including:

- Solna
 - 6m at 20.5 g/t gold from 40m including 1m at 111 g/t gold (SOLRC011)
 - 2m at 55.8 g/t gold from 65m including 1m at 93.3 g/t gold (SOLRC008)
 - 5.6m at 16.1 g/t gold from 205.4m including 1m at 80.7 g/t gold (SOLDD003)
- Tambiri
 - 5m at 17.1 g/t gold from 96m including 1m at 71.7 g/t gold (TMBRC007)
 - 3m at 18.6 g/t gold from 58m including 1m at 51.3 g/t gold (TMBDD001)
- Komondi
 - 1m at 87.2g/t gold from 16m (KRC003)

These results indicate that the ground has significant potential for the discovery of high grade gold resources.

The three companies have decided to combine their ground to optimise the opportunity to identify sufficient high grade gold mineralisation to support a large profitable mining operation. Together, the combined ground maximises the potential upside for any joint venture partner thereby increasing the attractiveness of the package as a whole.

The three companies have agreed to seek external funding partner so that effective exploration of this ground can continue, ideally commencing in the next few months.

Under the Agreement, the parties' respective interests are:

Golden Rim: 35%
Predictive: 45%
Roxgold: 20%

The Agreement includes Golden Rim's Sebba Project permits, namely Yipely, Komondi, Maba and Nasoulou.

Craig Mackay, Golden Rim's Managing Director, said, "The strategy of combining the permits should enable active exploration to continue on the Company's Sebba Project without significant cost to the Company and for Golden Rim to remain a participant in any future mining development on the highly prospective Sebba Belt. In the meantime, Golden Rim can continue to focus on its key projects in Burkina Faso, being Korongou and Balogo".

-ENDS-

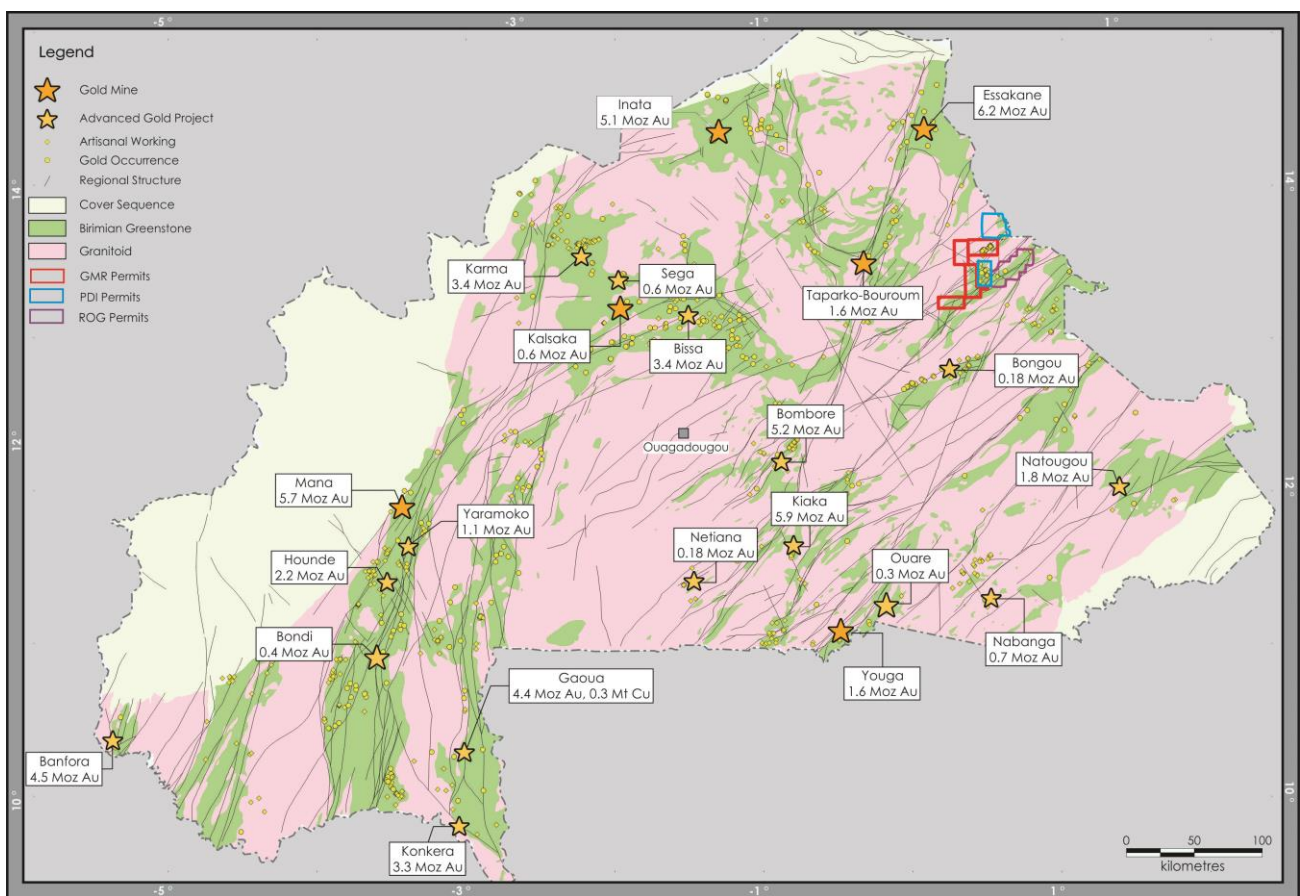


Figure 1: Geological Map of Burkina Faso showing the location of the Golden Rim, Predictive and Roxgold permits on the Sebba Belt

About Golden Rim

Golden Rim is a public exploration company listed on the Australian Securities Exchange (ASX: GMR). Golden Rim is focused on exploring and developing gold resources in West Africa.

The Company has gold projects covering over 2,495 km² in the highly prospective Birimian greenstone belts of Burkina Faso. The Company's primary focus is exploring its Korongou and Balogo projects.

At Korongou, Golden Rim has identified more than 20 sub-parallel gold mineralised zones within a 1.2 km wide shear corridor. At Balogo, Golden Rim has outlined an Inferred Resource of 850,000 tonnes at 6.8 g/t gold for 185,000 ounces at a 0.5 g/t cut-off. Recent exploration has discovered additional high grade gold mineralisation.

The Company has experienced management and a capable exploration team in Burkina Faso. This enables Golden Rim to efficiently conduct its exploration in order to maximise potential opportunities and deliver value to shareholders.

The information in this report that relates to drill intercepts at Solna and Tambiri is extracted from the announcement from Predictive Discovery Limited (ASX: PDI), Consolidation of Ground in North-East Burkina Faso, dated 2 October 2014.

The information in this report that relates to drill intercepts a Komondi and an Inferred Resource is based on information compiled by Mr Craig Mackay who is a member of The Australasian Institute of Mining and Metallurgy. Mr Mackay is an employee of Golden Rim Resources Ltd. Mr Mackay has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Mackay consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Golden Rim continues to report exploration results as defined under the 2004 edition of the JORC Code where those results were initially reported prior to the 2012 edition of the JORC Code. Those exploration results have not been reported to comply with the 2012 edition of the JORC Code on the basis that the information has not materially changed since it was last reported.

For further information, please contact:

Hayley Butcher
Golden Rim Resources Ltd
Company Secretary
+61 8 9481 5758

Further Company Information

E: info@goldenrim.com.au
W: goldenrim.com.au

Capital Structure

Issued Shares: 1,057,771,216
Unlisted Options: 96,016,667

Major Shareholders

Aurora Minerals 19.5%
Acorn Capital 10.58%
Royal Group, Abu Dhabi 5.15%

Share Registry

Security Transfer Registrars Pty Ltd
770 Canning Highway
APPLECROSS WA 6153
AUSTRALIA

T: + 61 8 9315 2333
F: + 61 8 9315 2233
E: registrar@securitytransfer.com.au