



PRIME MINERALS LIMITED

Level 1, 8 Parliament Place, West Perth WA 6005

PO Box 1618 West Perth WA 6872

Telephone: +61 8 9481 7833 Facsimile: +61 8 9481 7835

2 October 2014

**The Manager
Market Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000**

COMPLETION OF SHARE CONSOLIDATION

Prime Minerals Limited (ACN 120 658 497) (**Prime** or the **Company**) is pleased to advise that, as approved by shareholders at the Company's general meeting on 23 September 2014, the Company's shares have been consolidated on a one (1) for ten (10) basis. Holding statements confirming post consolidation holdings were dispatched to the Company's security holders today.

As a result of the consolidation, the Company now has 33,744,470 fully paid, ordinary shares on issue.

**Yours faithfully
Norman Grafton
Company Secretary
Prime Minerals Limited**