

2 October 2014

Australian Securities Exchange Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

EXPIRY OF UNLISTED OPTIONS (KRMAU)

The Company wishes to advise that 1,000,000 unlisted Options (\$1.54, 1 October 2014) have lapsed without exercise.

The capital structure of the Company following the cancellation of these unquoted securities is as follows:

Quoted Securities

358,611,493 Ordinary Fully Paid Shares (ASX: KRM)

Unquoted Securities

Number	Instrument	ASX Code	Exercise Price	Expiry Date
1,000,000	Employee Options	KRMAQ	\$1.59	2 Dec 2014
500,000	Employee Options	KRMAW	\$1.53	17 Dec 2014
150,000	Employee Options	KRMAM	\$0.73	8 Mar 2015
1,000,000	Employee Options	KRMAU	\$1.54	5 Jun 2015
500,000	Employee Options	KRMAW	\$1.53	5 Jul 2015
100,000	Employee Options	KRMAI	\$1.27	14 Feb 2015
500,000	Employee Options	KRMAZ	\$0.43	11 Aug 2015
4,000,000	Employee Options	KRMAA	\$0.55	15 Sept 2015
1,500,000	Employee Options	KRMAK	\$0.55	28 Jan 2016
500,000	Employee Options	KRMAY	\$0.47	7 Apr 2016
500,000	Unlisted Options	KRMAB	\$0.55	7 Apr 2016
1,850,000	Employee Options	KRMAB	\$0.55	7 Apr 2016
500,000	Employee Options	KRMAK	\$0.39	30 Jun 2016
500,000	Employee Options	KRMAZ	\$0.44	11 Aug 2016
500,000	Employee Options	KRMAK	\$0.41	2 Jan 2017

Yours faithfully



Joanna Kiernan
Company Secretary

Kingsrose Mining Limited (ASX:KRM) owns 85% of the Way Linggo Gold Project in Southern Sumatra, Indonesia. The Project is held under a 100km² 4th Generation Contract of Work (CoW) and is located on the mineral rich Trans-Sumatran Fault, part of the Pacific Rim of Fire. The Project has established infrastructure with a 140Ktpa processing plant and has produced 65,000oz of gold at an average grade of 13.1g/tAu.

The Company is currently transitioning to full production at its second mine on the Project area – Talang Santo, which, based on current development is pointing to being a significantly larger mineralised system than that seen at the original Way Linggo Mine. In addition, significant exploration upside exists on the wider Project area, in particular at the Talang Samin prospect which presents the potential for continued organic growth.