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The Manager
Companies Announcements
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152-158 St George's Terrace
PERTH WA 6000

CORPORATE UPDATE

Nkwe Platinum Limited (ASX: NKP) ("**Nkwe Platinum**" or "**the Company**") advises the following in respect of its interest in the two (2) farms forming the Tubatse Project, Eerste Geluk 327KT and Nooitverwacht 324KT (in which Nkwe Platinum had a 64% indirect interest.

As shareholders would be aware the prospecting rights to these farms have, over a long period of time, been subject to numerous applications to both administrative and legal bodies in South Africa. In 2011 a Constitutional Court ("Court") set aside the prospecting right to these farms previously held by Genorah Resources (Pty) Ltd ("Genorah") in partnership with the local communities (Nkwe Platinum 64% indirect interest) to the Department of Mineral Resources ("DMR"). Following an application and subsequent review of this application the prospecting rights to both farms were then issued by the DMR back to Nkwe Platinum's BEE partner Genorah in partnership with the local communities. This award was subsequently subject to legal challenge and the full court of the Supreme Court has now set aside the award, resulting in Nkwe Platinum losing its indirect interest in the farms.

Genorah and its local community partners have advised Nkwe Platinum that it intends to appeal this decision and will be soon commencing this action.

It should be made clear that while the Tubatse Project is of value to the Company, these two farms are not part of the Company's flagship Garatau, De Kom and Hoepakranz projects, where the Company holds a valid Mining Right and has completed a substantial Bankable Feasibility Study. It is these projects that Nkwe Platinum plans to advance towards production in the most efficient manner.

Yours faithfully

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