

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity CALIBRE GROUP LIMITED
ABN 44 100 255 623

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	RAYMOND KENNETH HORSBURGH
Date of last notice	27 March 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Beneficial interest in ordinary fully paid shares held by P Horsburgh Pty Ltd as trustee for Horsburgh Family Trust.
Date of change	1 October 2014
No. of securities held prior to change	<ul style="list-style-type: none">• Direct interest in 208,412 fully paid ordinary shares; and• Indirect interest in 363,336 fully paid ordinary shares held by P Horsburgh Pty Ltd.
Class	Fully paid ordinary shares
Number acquired	Direct – 8,091 fully paid ordinary shares Indirect (P Horsburgh Pty Ltd) – 12,963 fully paid ordinary shares.
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$9,566.94 (21,054 fully paid DRP shares at \$0.4544 per share)

+ See chapter 19 for defined terms.

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No. of securities held after change	<ul style="list-style-type: none"> • Direct interest in 216,503 fully paid ordinary shares; and • Indirect interest in 376,299 fully paid ordinary shares held by P Horsburgh Pty Ltd.
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of Shares under dividend reinvestment plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.