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Laramide Resources Announces Airborne Geophysical Survey on Rio Tinto Murphy Tenements

Toronto, Canada – Laramide Resources Ltd. (TSX: LAM, ASX:LAM) is pleased to announce commencement of the planned airborne geophysical survey on the Rio Tinto Murphy Farm-In and Joint Venture tenements in Northern Territory of Australia.

The Murphy tenements are potentially strategic for Laramide as they are along strike from Laramide's flagship Westmoreland Project in northwest Queensland. The Murphy tenements are situated geologically within the Murphy Uranium Province in the Northern Territory, Australia and cover an area of 1,115 km². The large land package combined with Westmoreland creates a truly district scale opportunity.

To learn more about Laramide and for additional information on the Murphy tenements, please visit the Company's website at www.laramide.com.

About Laramide:

Laramide is engaged in the exploration and development of high-quality uranium assets. Its wholly owned uranium assets are in Australia and the United States. Laramide's portfolio of advanced uranium projects have been chosen for their production potential. Its flagship project, Westmoreland, in Queensland, Australia, is one of the largest projects currently held by a junior mining company. Its U.S. assets include La Jara Mesa in Grants, New Mexico, and La Sal in the Lisbon Valley district of Utah. Its portfolio also includes joint venture, strategic equity positions and royalty participation in uranium development and exploration companies that provide additional geographic diversification and uranium exposure for shareholders.

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