



ASX Announcements

Date 7<sup>th</sup> October 2014

ASX Limited

Via e-lodgement

### ENGENIUM PROVIDE STUDY EXPERTISE AT TAWANA'S MOFE CREEK

Engenium Pty Ltd (**Engenium**), a subsidiary of Resource Development Group Limited (**RDG**), has been appointed to provide pre-feasibility study services for Tawana Resources NL (**Tawana**) Mofe Creek Project in Liberia, West Africa.

Tawana's 100% owned Mofe Creek Project is a new discovery in the heart of Liberia's historic iron ore district, located 20km from the coast, adjacent to historic rail alignment and 85km from the country's capital city and major port, Monrovia. Engenium and Tenova Mining and Minerals (**Tenova**) will jointly provide a complete pre-feasibility study solution for the process plant, port, logistics and infrastructure at Mofe Creek, building on the results of the scoping study which indicated a very positive economic potential.

Jeff Brill, Managing Director of RDG commented: "We are delighted to win this exciting package of work. Engenium has extensive experience in producing studies on the African continent having previously carried out work for Rio Tinto Iron Ore, SMFG (Société des Mines de Fer De Guinée) and Sundance Resources in West Africa."

Engenium will be assisting Tenova with the study management activities and estimating support, as well as handling the infrastructure and logistics, including; mine infrastructure, product logistics, port and on-shore facilities, access roads and utilities such as water, power and communications.

Mofe Creek covers 285 km<sup>2</sup> of highly prospective tenements in Grand Cape Mount County. The project hosts high-grade friable itabirite mineralisation, which can be upgraded to a premium quality iron ore product of +64-68% Fe grade, via simple, low capital intensity beneficiation. The scoping study report for the project considered an early start-up, low capital cost project with a production rate of up to 2.5 million tonnes per annum.

Yours faithfully,

Mark Pugsley  
Company Secretary