

## **Base and Precious Metals Exploration Company**

Great Western Exploration Limited ABN 53 123 631 470

Great Western Exploration Limited is a publicly listed exploration company with the primary objective of creating wealth for shareholders through the discovery of world-class mineral deposits.

ASX Code: GTE

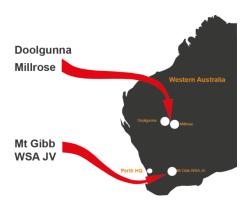
Capital Structure

Shares on Issue: 157.4 M Options on Issue: 11.35 M

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Board of Directors
Kevin Somes - Chairman
Jordan Luckett - Managing Director
Craig Mathieson - Non-Executive Director
Terry Grammer - Non-Executive Director
Kel Edwards - Company Secretary



## 7<sup>th</sup> October 2014 Share Placement

Great Western Exploration Limited (ASX: GTE; "the Company") is pleased to advise that it has successfully completed a placement to raise \$344,000, to clients of Singaporean – based broking house, Alvito Capital Holdings Inc,

Alvito Capital Holdings has placed 8,600,000 fully paid ordinary shares at price of 4 cents which represents approximately 7.5% of the issued capital in the Company. The issue took place pursuant to the Company's available capacity under ASX Listing Rule 7.1 and the Company intends to seek shareholder approval to ratify the issue in accordance with Listing Rule 7.4 at its upcoming annual general meeting.

The additional funds will be used for exploration at the Company's Doolgunna and Cunyu projects which includes drilling as soon as the necessary government approvals are received.

The Company will make a further update to the market once these approvals have been received and the subsequent drill commencement date can be finalised.

J A Luckett Managing Director