



WHL Energy Ltd

ABN: 25 113 326 524

Level 2, 22 Delhi Street
West Perth, WA 6005

P.O. Box 1042, West Perth
Western Australia 6872

T: +61 8 6500 0271

F: +61 8 9321 5212

www.whlenergy.com

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DESPATCH OF PROSPECTUS AND ENTITLEMENT AND ACCEPTANCE

Australian energy company WHL Energy Limited (**ASX: WHN**) ("**WHL Energy**" or "**the Company**") is pleased to announce that the pro rata non-renounceable entitlement issue (**Entitlement Offer**), announced by WHL Energy on 22 September 2014 is now open, and the Prospectus and Entitlement and Acceptance Forms have been dispatched to eligible shareholders.

The Entitlement Offer is scheduled to close at 5.00pm (WST) on 17 October 2014.

For further information on the Entitlement Offer:

- visit the Company's website at www.whlenergy.com;
- see the Company's ASX announcements, available at www.asx.com.au; or
- contact the Link Market Services on 1800 250 297 or + 61 2 8767 1309 between 8.00am and 5.00pm (WST) Monday to Friday.

Ends

About WHL Energy Limited

ASX-listed WHL Energy Ltd (ASX: WHN) is an oil and gas exploration Company focussed on East Africa and Australia.

WHL Energy holds a 12,856 km² exploration area offshore Seychelles, at 25% equity. A world class exploration portfolio and new exploration concepts are being matured in the acreage. WHL Energy has mapped a prospect and lead inventory containing at least 18 features. The company farmed in proven East Africa explorer, Ophir Energy plc as operator.

The high graded Junon leads will be matured for drilling with a 1500 km² 3D seismic survey completed in July 2014. Additional new play concepts are being developed. Most structures identified to date are in < 50 m water with drilling targets at < 2000m depth, allowing for low cost drilling with a jack up rig.

WHL Energy also holds 40% equity in Exploration Permit VIC/P67 in the offshore Otway Basin, approximately 200 km WSW of Melbourne off the Victorian coastline. VIC/P67 contains the undeveloped La Bella gas field in proximity to the Victorian gas market, and several nearby exploration prospects. The La Bella 3D seismic survey was acquired in late 2013 to appraise the La Bella field and also firm up the exploration prospects. Initial results of the 3D seismic survey are encouraging and have identified structurally conformable amplitude anomalies associated with several of the key prospects.

The Company also holds 33.33% equity in exploration permit WA-460-P, in the offshore Southern Carnarvon Basin, which contains an extension of the very large Palta Prospect. A Shell led Joint Venture has recently

drilled the Palta-1 well in the adjacent block which was subsequently relinquished in February 2014. WHL will review the Palta-1 well data and the forward strategy for WA-460-P.

The Company is also actively investigating growth opportunities in the wider East African region.