

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme
ACN/ARSN

MERAH RESOURCES LIMITED
146 035 127

1. Details of substantial holder (1)

Name **PROSPECT INVESTMENT MANAGEMENT LTD**
ACN/ARSN (if applicable)

There was a change in the interests of the
substantial holder on 06/10/14
The previous notice was given to the company on 18/07/2014
The previous notice was dated 18/07/2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	5,350,000	16.41%	6,183,333	9.26%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
06/10/2014	Prospect Investment Management Limited	Share offer	\$24,999.99	Ordinary 833,333	833,333
06/10/2014	Prospect Investment Management Limited	Dilution of share offer			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Prospect Investment Management Ltd	Prospect Custodian Ltd	Prospect Custodian Ltd	Beneficial Holder of Shares	6,183,333 Fully paid ordinary shares	6,183,333

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Prospect Custodian Ltd	PO Box 2529 Shortland Street, Auckland, New Zealand 1140
Prospect Investment Management Ltd	PO Box 2529 Shortland Street, Auckland, New Zealand 1140

Signature

print name Mark Taylor
Prospect Investment Management Ltd

capacity Director

sign here



date 08/10/14