

8 October 2014

ASX ANNOUNCEMENT

Hakuryu 11 rig mobilised to Gobi-1

Nido Petroleum Limited (ASX: NDO) ("Nido" or the "Company") has been advised by Lundin Gurita B.V., Operator of the Gurita Production Sharing Contract ('PSC') offshore Republic of Indonesia, that the Hakuryu 11 jack-up rig has commenced mobilisation to the Gobi-1 well location.

Nido will update the market once the Hakuryu-11 commences drilling operations at the Gobi-1 well. Nido currently has a 10% working interest in the Gurita PSC.

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