

ASX RELEASE

9 October 2014

For immediate release to the market

Memorandum of Understanding – Deflector Gold, Copper & Silver Project

GR Engineering Services Limited (ASX.GNG) (**GR Engineering**) notes the ASX release made today by Mutiny Gold Limited (MYG.ASX) (**Mutiny**) announcing the entry by Mutiny into a memorandum of understanding (**MOU**) with GR Engineering for the award of the Deflector Gold, Copper & Silver project (**Deflector Project**) EPC contract.

GR Engineering looks forward to working with Mutiny on the development and successful delivery of the Deflector Project.

The full announcement regarding the MOU can be found on Mutiny's website at <u>www.mutinygold.com.au</u>.

Ends.

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GR Engineering Services Limited (ASX:GNG) is an engineering, consulting and contracting company specialising in fixed price engineering design and construction services to the resources and mineral processing industry.

Founded in Perth, Western Australia in 2006, GR Engineering has successfully grown through the completion of design and construction projects for a diverse range of clients, including global mining houses, mid-tier miners and junior developers undertaking their first project.

GR Engineering undertakes feasibility studies and consulting engagements on projects globally. These studies play a key role in delivering organic growth opportunities through their conversion into design and construction projects.

GR Engineering directly employs approximately 170 professional and support staff at its offices in Perth and Brisbane in addition to its direct construction workforce and subcontractors.

GR Engineering also has a presence in the energy sector via its wholly owned subsidiary, Upstream Production Solutions, a provider of high quality operations & maintenance and well management services to the oil and gas industry.