

9 October 2014

Company Announcement Office  
Australian Stock Exchange Ltd  
4th Floor, 20 Bridge Street, Sydney NSW

ASX code: MUX

## Mungana announces key board appointments as North Queensland zinc strategy advances

Mungana Goldmines Ltd (ASX: MUX – “Mungana” or “the Company”) is pleased to announce the appointment of respected and highly experienced Australian geologist and mining executive **Mr Rick Yeates** to its board as a non-executive Director as part of a wider board renewal process to prepare the Company for its next chapter of development.

The changes follow the recent completion of the \$15 million acquisition of a portfolio of advanced base metal assets from the Liquidators of Kagara Ltd, paving the way for Mungana to become a significant player in the North Queensland zinc industry.

Mr Yeates joins the Mungana board effective immediately, bringing a wealth of industry knowledge and experience in project assessment, financing and marketing to the Company. Mr Yeates’ professional career spans more than 30 years working for major companies such as BHP, Newmont and Amax, prior to co-founding the consulting firm of Resource Service Group (subsequently RSG Global) in 1987.

Mr Yeates grew RSG and its antecedents from a small Goldfields-based firm into a highly respected international consulting group with annual turnover of more than \$20 million, establishing offices across the world and winning numerous business, technology and export awards. RSG Global was sold to Australian-listed consulting group Coffey International in 2006 to become Coffey Mining. Mr Yeates is also Managing Director of Middle Island Resources (ASX: MDI) and a Director of ASX-200 nickel producer Western Areas Limited (ASX: WSA).

**Mr Joe Treacy** has advised his intention step down from his position as Chairman of Mungana at the Company’s AGM in November to enable him to spend more time on his other business interests. However, he will remain on the Board as a non-executive Director. Mr Treacy was a founding Director of Mungana and has steered the Company through some difficult times and was an enthusiastic advocate of the acquisition of the Northern Region base metal and gold assets. Mr Treacy has intimate knowledge of the North Queensland base metal assets, including the high-grade King Vol zinc deposit, and he will continue to provide the Company with the benefit of this knowledge.

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### Mungana Goldmines Ltd

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He will be succeeded as Chairman by fellow Director, **Mr John Fitzgerald** who has also played a key role in the Company's new strategic direction. Mr Fitzgerald was formerly Chairman of Integra Mining Ltd and is also a non-executive Director of successful Australian gold producer Northern Star Resources (ASX: NST)

Mr Fitzgerald has more than 25 years of resource financing experience and has provided project finance, commodity risk management and advisory services to a large number of companies in the resource sector. Mr Fitzgerald is a Chartered Accountant, a Fellow of FINSIA and a graduate member of the Australian Institute of Company Directors.

Mungana's Chairman Mr Joe Treacy said: "Mungana is very fortunate to be able to call on John Fitzgerald to take on this important role at this time and his commercial and financing experience will be invaluable to the company as the basemetal projects move from exploration through to potential development. We are also delighted to have secured someone of Rick's calibre to join the Mungana board, bringing his experience of all aspects of project evaluation, financing and operations across the global resource sector. We welcome him to the Board and look forward to his contribution."

**ENDS**

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