

**IRON MOUNTAIN PTY LTD**

ABN 67 082 874 039  
533/6 Cowper Wharf Road  
WOOLLOOMOOLOO NSW 2011  
PO Box N679  
GROSVENOR PLACE NSW 1220  
Phone: 02 80245200  
Fax: 02 80245234  
admin@ironmountainh.com.au

9<sup>th</sup> of October 2014

SENT VIA FACSIMILE 1300 135 638

**Re: Form 605 Notice of ceasing to be a substantial holder**

Please find a completed Form 605 advising a change of ceasing to be a substantial holder in Syngas Limited (SYS) for Iron Mountain Pty Ltd on the **9<sup>th</sup> of October 2014**. The original document has been sent to company on the 9<sup>th</sup> of October 2014.

If you have any queries with regards to this document, please do not hesitate to contact myself on 02 8024 5230.

Regards



Lojine Frost

1/3 pages

**Form 605**

Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Syngas Limited

ACN/ARSN 062 284 084

**1. Details of substantial holder (1)**

Name IRON MOUNTAIN PTY LTD & its associated entities

ACN/ARSN (if applicable) 082 874 039

The holder ceases to be a substantial holder on 02/10/2014

The previous notice was given to the company on 11/09/2013

The previous notice was dated 11/09/2013

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change      | Person whose relevant interest changed | Nature of change (5) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|---------------------|--|----------------------|---|---|-------------------------|
| Refer to Annexure A |  |                      |   |   |                         |
|                     |  |                      |   |   |                         |

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
|                                   |                       |
|                                   |                       |


**4. Addresses**

The addresses of persons named in this form are as follows:

| Name                                | Address                               |
|-------------------------------------|---------------------------------------|
| Iron Mountain Pty Ltd               | Level 1, 7 Bridge St, SYDNEY NSW 2000 |
| Iron Mountain Entertainment Pty Ltd | Level 1, 7 Bridge St, SYDNEY NSW 2000 |
|                                     |                                       |

**Signature**

print name BRIAN JOHN PRICE capacity DIRECTOR

sign here  date 09/10/2014

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6)   | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|------------------------|---|---|-------------------------|
| 6/03/2014      | Iron Mountain Pty Ltd                  | Acquired on Market     | \$3,966.23                                    | 1,983,113 ORD                           | 19.77%                  |
| 25/03/2014     | Iron Mountain Pty Ltd                  | Acquired on Market     | \$79.00                                       | 12,000 ORD                              | 19.77%                  |
| 6/04/2014      | Iron Mountain Pty Ltd                  | Acquired on Market     | \$0.02  | 0 ORD                                   | 19.77%                  |
| 17/04/2014     | Iron Mountain Pty Ltd                  | Acquired on Market     | \$100.00                                      | 60,000 ORD                              | 19.78%                  |
| 23/04/2014     | Iron Mountain Pty Ltd                  | Acquired on Market     | \$104.35                                      | 52,173 ORD                              | 19.79%                  |
| 1/05/2014      | Iron Mountain Pty Ltd                  | Acquired on Market     | \$80.00                                       | 40,000 ORD                              | 19.80%                  |
| 2/05/2014      | Iron Mountain Pty Ltd                  | Acquired on Market     | \$20.00                                       | 10,000 ORD                              | 19.80%                  |
| 6/05/2014      | Iron Mountain Pty Ltd                  | Acquired on Market     | \$60.00                                       | 30,000 ORD                              | 19.81%                  |
| 6/05/2014      | Iron Mountain Pty Ltd                  | Acquired on Market     | \$0.10  | 50 ORD                                  | 19.81%                  |
| 8/06/2014      | Iron Mountain Pty Ltd                  | Acquired on Market     | \$63.60                                       | 31,800 ORD                              | 19.81%                  |
| 9/05/2014      | Iron Mountain Pty Ltd                  | Acquired on Market     | \$240.00                                      | 120,000 ORD                             | 19.83%                  |
| 13/05/2014     | Iron Mountain Pty Ltd                  | Acquired on Market     | \$200.00                                      | 100,000 ORD                             | 19.86%                  |
| 23/05/2014     | Iron Mountain Pty Ltd                  | Acquired on Market     | \$6.00  | 3,001 ORD                               | 19.85%                  |
| 26/06/2014     | Iron Mountain Pty Ltd                  | Acquired on Market     | \$0.02  | 8 ORD                                   | 19.86%                  |
| 29/05/2014     | Iron Mountain Pty Ltd                  | Acquired on Market     | \$30.00                                       | 15,000 ORD                              | 19.85%                  |
| 30/06/2014     | Iron Mountain Pty Ltd                  | Acquired on Market     | \$4,293.88                                    | 2,146,941 ORD                           | 20.22%                  |
| 3/06/2014      | Iron Mountain Pty Ltd                  | Acquired on Market     | \$210.00                                      | 105,000 ORD                             | 20.24%                  |
| 6/06/2014      | Iron Mountain Pty Ltd                  | Acquired on Market     | \$601.01                                      | 300,906 ORD                             | 20.29%                  |
| 2/10/2014      | Iron Mountain Entertainment Pty Ltd    | Off Market Transaction | -\$186,886.28                                 | -76,500,000 ORD                         | 7.31%                   |
| 3/10/2014      | Iron Mountain Pty Ltd                  | Off Market Transaction | -\$92,770.94                                  | -37,478,637 ORD                         | 0.86%                   |

This is Annexure "A" referred to in the Form 605 "Notice of Ceasing to be a Substantial Holder"

**Signature**

print name      **BRIAN JOHN PRICE**      capacity      **DIRECTOR**  
 sign here      \_\_\_\_\_      date      **09/10/2014**