

MARKET RELEASE

10 October 2014

AXG Mining Limited

TRADING HALT

The securities of AXG Mining Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 14 October 2014 or when the announcement is released to the market.

Security Code: AXC

Mauro Piccini Senior Adviser, Listings Compliance (Perth)

AXG Mining Ltd

(ASX: AXC)

ASX Announcement

10 October 2014



REQUEST FOR TRADING HALT

In accordance with Listing Rule 17.1, AXG Mining Ltd (ASX: AXC) ("AXG Mining" or "the Company") requests an immediate trading halt of its securities pending the release of an announcement relating to a proposed capital raising by the Company.

The Company requests that the trading halt remain in place until the earlier of such time as it makes an announcement to the market regarding the proposed capital raising and the commencement of trading on Monday 13 October 2014.

AXG Mining is not aware of any reason why the trading halt should not be granted, nor any other information necessary to inform the market about the trading halt.

For and on behalf of the Board

Mr Robert Downey **Chairman**