

ASX Release

10th October 2014

CLOSURE OF SHARE PURCHASE PLAN

Buxton Resources Limited (ASX: BUX & BUXO) advises that the Share Purchase Plan ("SPP") announced on 15 September 2014 closed on 3 October 2014 as scheduled.

The Company received valid applications for a total of 925,000 BUX shares raising a total of \$185,000. An Appendix 3B is attached. On 12th September, Buxton successfully raised approximately \$1.6 million in a Placement to sophisticated and professional investors. The Company is now well-funded into 2015 with approximately \$2.5 million cash at bank.

The issue date and the quotation date for these SPP shares is 10 October 2014. All applicants will receive their full allotment under the SPP. All shares issued under the SPP rank equally with existing BUX shares.

The SPP was offered to provide the opportunity for existing Buxton shareholders to gain further exposure by acquiring up to \$15,000 worth of new BUX shares at 20 cent per share.

The Company will seek to place the Shortfall Shares in accordance with the terms of the Offer Document and the ASX Listing Rules and will advise the market as and when any placements occur.

.

For further information regarding Buxton Resources Limited please contact:

Sam Wright

Company Secretary

sam@buxtonresources.com.au