

13 October 2014

Company Announcements Platform  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Dear Shareholder,

**Notice to Ineligible Shareholders of Non-Renounceable Pro Rata Rights Issue**

We write to you as the registered holder of Minerals Corporation Limited (**MSC** or the **Company**) shares whose registered address is outside of Australia and New Zealand as of today's date.

As advised in the Company's ASX announcement dated 7 October 2014 and as detailed by the Company in the prospectus lodged by the Company with ASIC and ASX on 7 October 2014, MSC is undertaking a non-renounceable pro-rata rights issue to Eligible Shareholders of ordinary fully paid shares in the Company at an issue price of \$0.04 per share on the basis of one share for every single share held at 5.00pm (AWST) on the Record Date of 16 October 2014 together with one free attaching option for every new share subscribed for (**Rights Issue** or **Offer**).

The Offer is available to all MSC shareholders registered as shareholders as at 5.00pm (AWST) on the Record Date of 16 October 2014 whose registered address is in Australia or New Zealand (**Eligible Shareholders**).

The Offer is not being extended to MSC shareholders whose registered address is outside Australia or New Zealand (**Ineligible Shareholders**). The Company has determined that it would be unreasonable on this occasion to extend the Offer to you as an Ineligible Shareholder having regard to:

- (a) the number of shareholders in your jurisdiction;
- (b) the number and value of shares the shareholders in your jurisdiction would be offered; and
- (c) the cost of complying with the legal requirements and the requirements of the regulatory authorities in your jurisdiction.

This letter is to inform you that you are not an Eligible Shareholder for the purposes of the Offer and consequently you will not be able to subscribe for shares under the Offer. This letter is not an offer to grant shares to you, nor an invitation to apply for shares. You are not required to do anything in respect of this letter.

For your information only, details of the Offer are contained in the prospectus lodged with ASIC and ASX on 7 October 2014 which is available on the Company's ASX platform at [www.asx.com.au](http://www.asx.com.au).

If you have any questions in relation to the Offer, please contact the Company Secretary on +61 8 9486 4036 between 8.30am and 5.00pm (AWST) Monday to Friday.

Yours faithfully,

Dan Smith  
**Executive Director**