

13 October 2014

Company Announcement Office  
ASX Limited  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Dear Sirs

### **APPOINTMENT OF MICHAEL FRY AS EXECUTIVE DIRECTOR**

Cougar Metals NL (ASX Code: CGM) (the “**Company**”) is pleased to announce the appointment of Mr Michael Fry as an executive director with immediate effect.

Mr Fry is currently the Chief Financial Officer and Company Secretary of the Company.

Mr Fry is an experienced company manager across a broad range of industry sectors. Mr Fry has a strong background in accounting and corporate advice having worked with KPMG (Perth), Deloitte Touche Tohmatsu (Melbourne) and boutique corporate advisory practice Troika Securities Ltd (Perth). Most recently, Mr Fry was the Chief Financial Officer and Finance Director at Swick Mining Services Limited, one of the world’s largest drilling services providers contracting to the mining industry in Australia and North America.

The appointment of Mr Fry as a director of the Company provides greater diversity, flexibility and experience at Board level as the Company seeks to advance the recently acquired Shoal Lake Gold Project (under option) in Canada.

Commenting upon the appointment of Mr Fry, Mr Swick (Managing Director) stated: “I am pleased to welcome Michael Fry to the Board of Directors and look forward to his contribution. Michael’s professional skills, pro-active nature and considerable experience in public company management will be an asset to the group.”

Mr Fry is currently a non-executive director of VDM Group Ltd and chairperson of VDM’s Audit and Corporate Governance Committee.

For further information please contact the undersigned via email at [r.swick@cgm.com.au](mailto:r.swick@cgm.com.au) on +61 8 9381 1755.

Yours faithfully,



**RANDAL SWICK**  
**MANAGING DIRECTOR**