Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To: Company Name/Scheme	Lithex Resources Limited	
ACN/ARSN	97 140 316 463	
1. Details of substantial holder (1)		
Name	Mr Jason Peterson	
ACN/ARSN (if applicable)	n/a	
The holder became a substantial holder or		

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary fully paid (O.F.P.)	10,225,869	10,225,869	7.54%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Mr J & L Peterson <j &="" a="" c="" f="" l="" peterson="" s=""></j>	Mr J & L Peterson <j &="" a="" c="" f="" l="" peterson="" s=""></j>	5,217,698
Celtic Capital P/L <the a="" c="" capital="" celtic=""></the>	Celtic Capital P/L <the a="" c="" capital="" celtic=""></the>	4,008,171
Professional Payment Services P/L	Professional Payment Services P/L	1,000,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holders of relevant interest	Registered holder of Securities	Person entitled to be registered as a holder (8)	Class and number of securities
Mr J & L Peterson <j &="" a="" c="" f="" l="" peterson="" s=""></j>	Mr J & L Peterson <j &="" a="" c="" f="" l="" peterson="" s=""></j>	Mr J & L Peterson < J & L Peterson S/F A/C>	5,217,698
Celtic Capital P/L <the a="" c="" capital="" celtic=""></the>	Celtic Capital P/L <the a="" c="" capital="" celtic=""></the>	Celtic Capital P/L <the a="" c="" capital="" celtic=""></the>	4,008,171
Professional Payment Services P/L	Professional Payment Services P/L	Professional Payment Services P/L	1,000,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four month s prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	f relevant Date of acquisition Consideration (9)		on (9)	Class and number of securities
		Cash	Non- cash	
Mr J & L Peterson <j &="" a="" c="" f="" l="" peterson="" s=""></j>	10/10/2014	\$50,000.00		2,500,000
Mr J & L Peterson <j &="" a="" c="" f="" l="" peterson="" s=""></j>	16/09/2014	\$10,870.78		543,539
Celtic Capital P/L <the a="" c="" capital="" celtic=""></the>	10/10/2014	\$23,220.92		1,161,046
Celtic Capital P/L <the a="" c="" capital="" celtic=""></the>	16/09/2014	\$10,188.50		509,425
Celtic Capital P/L <the a="" c="" capital="" celtic=""></the>	1/09/2014	\$9,297.50		300,000
Professional Payment Services P/L	10/10/2014	\$20,000.00		1,000,000

6. Associates

The reasons the person named in paragraph 3 above and associates of the substantial holder are as follows:

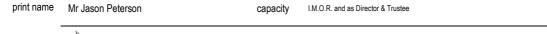
Name and ACN/ARSN (if applicable)	Nature of association
Mr J & L Peterson <j &="" a="" c="" f="" l="" peterson="" s=""></j>	Trustee
Celtic Capital P/L <the a="" c="" capital="" celtic=""></the>	Director
Professional Payment Services P/L	Director

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mr J & L Peterson <j &="" a="" c="" f="" l="" peterson="" s=""></j>	C/- PO Box Z5467, Perth St Georges Terrace, Perth WA 6831
Celtic Capital P/L <the a="" c="" capital="" celtic=""></the>	C/- PO Box Z5467, Perth St Georges Terrace, Perth WA 6831
Professional Payment Services P/L	C/- PO Box Z5467, Perth St Georges Terrace, Perth WA 6831

Signature



sign here date 10 / Oct / 2014