

ASX Announcement – 14th October 2014**Board changes**

Hawkley Oil and Gas Limited (“Hawkley” or “the Company”, ASX: HOG) is pleased to advise that Mr Anthony Reilly has agreed to join the Board as a Non-Executive Director from today.

Mr Reilly has over 20 years experience in financial markets, financial risk management and corporate finance. Working in investment banking, his clients have included a number of global corporations and fund managers based in Australia, the UK and Europe. He is presently Executive Director of ASX-listed Paradigm Metals and previously served as Executive Director of ASX-listed Venturix Resources. Mr Reilly brings considerable industry experience to Hawkley.

The Company advises that its London-based directors, Richard Reavley, Graham Lyon and Lord Richard Risby have resigned from the Board, with effect from today. Hawkley’s Executive Chairman, Glenn Featherby, will assume the management duties until completion of the proposed Black Star transaction announced today.

Mr Reavley was appointed Chief Executive Officer in February 2012 while Mr Lyon and Lord Risby have been Non-Executive directors of the Company since August 2012. The London-based directors agreed to resign as part of the proposed sale of the Company’s Ukraine operations.

Hawkley Chairman, Glenn Featherby, commented: “I look forward to working with Mr Reilly in completing the Black Star transaction and determining a future strategy for Hawkley. I would like to take this opportunity to thank our outgoing directors for their contribution during their time with the Company and wish them all the best in their future endeavours.”

For more information, please contact:

Glenn Featherby
Executive Chairman
Hawkley Oil & Gas Limited
Ph: 08 9226 3211
www.hawkleyoilandgas.com

Directors

Glenn Featherby
Executive Chairman

Bill Foster
Non-Executive Director

Anthony Reilly
Non-Executive Director

Share Information

ASX Code:	HOG
Shares on Issue:	287.2M
Options on Issue:	14.0M
Share Price*:	1.0¢
Market Cap*:	\$2.87M

*As at 13th October 2014