

# Proactive Investors

Investor Luncheon - Melbourne & Sydney



October 2014

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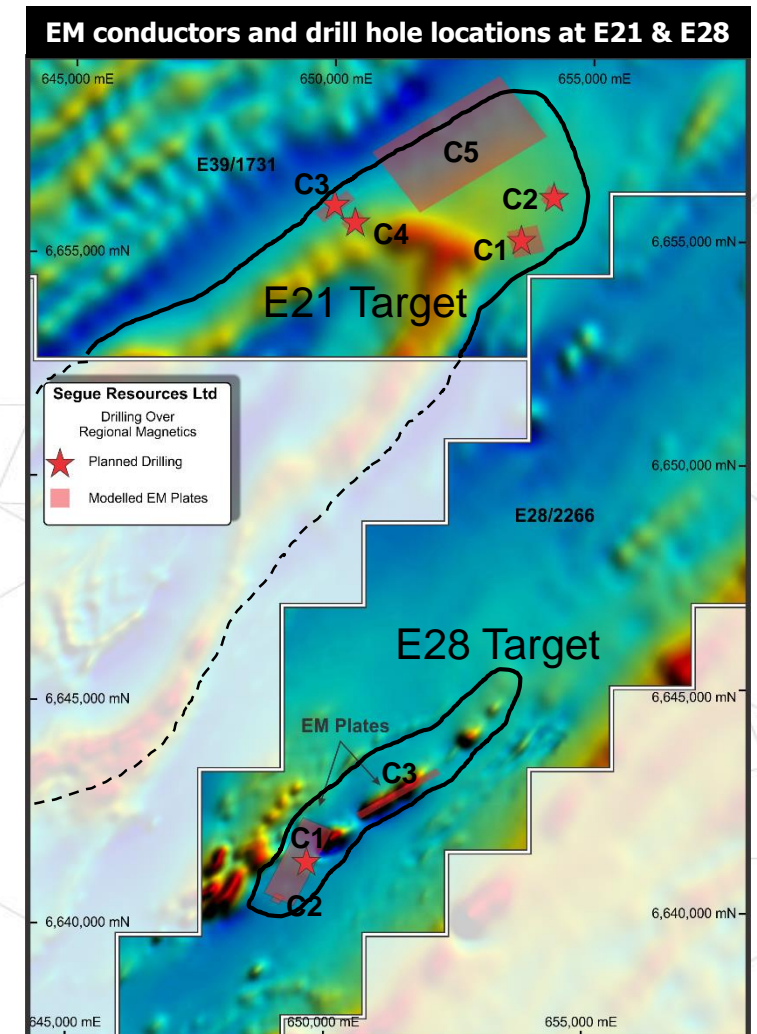


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- The information in this presentation that relates to Exploration Results is based on information compiled by Mr Peter Langworthy who is a Member of The Australian Institute of Geoscientists. Mr Langworthy has more than five years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves". Mr Langworthy consents to the inclusion in the presentation of the matters based on his information in the form and context in which it appears.

# MAIDEN DRILLING PROGRAM STARTED – 5 TARGETS

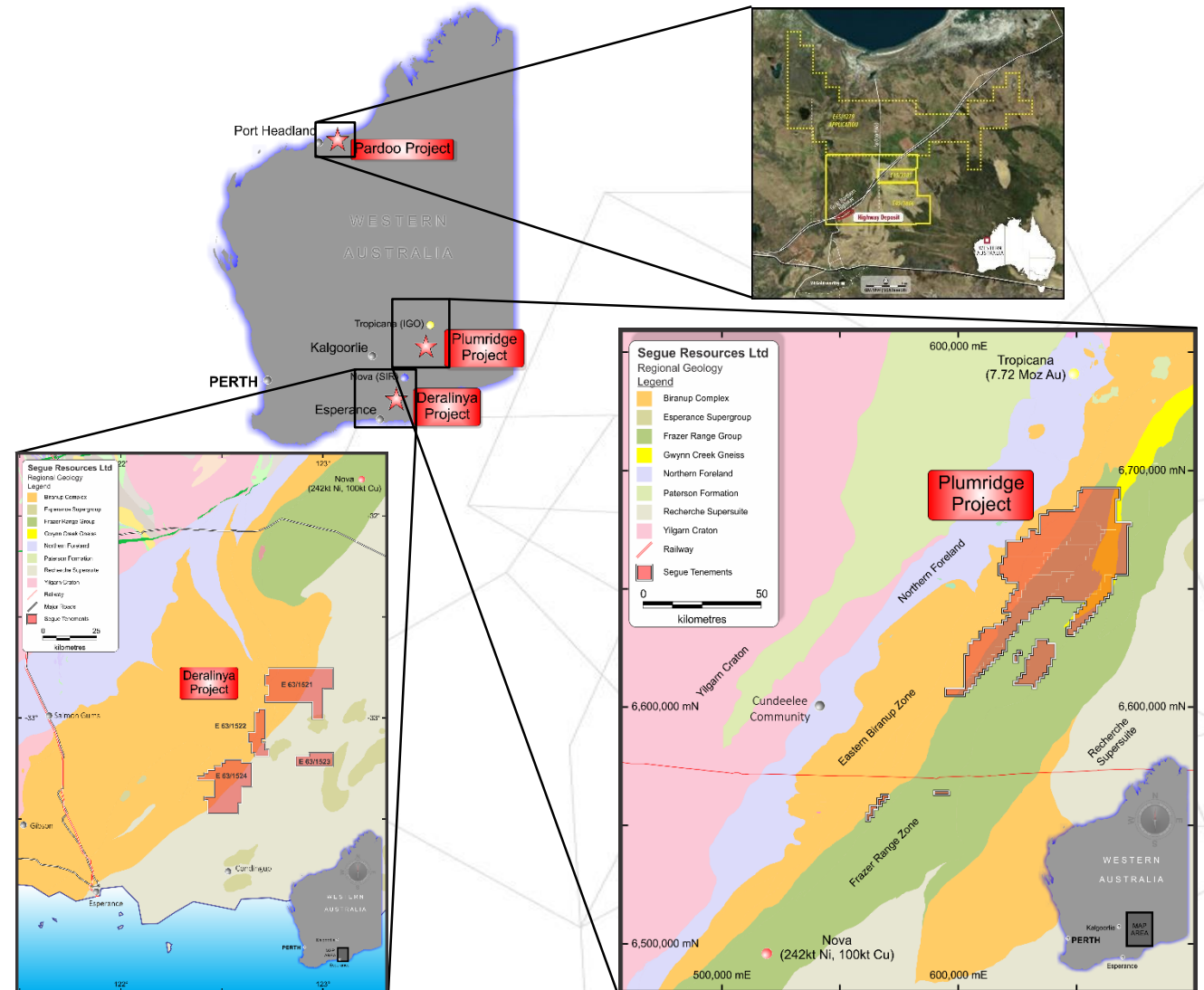
- **Maiden drilling program started** to test 5 EM conductors in two target areas:
  - E28 Target
    - Major regional feature – over 100km<sup>2</sup>
    - 5 bedrock conductors identified with 4 to be drilled in the current program
  - E21 Target
    - Adjacent to E28 – new target area
    - 3 bedrock conductors identified
    - Drill program currently being planned
- **Drilling has commenced** – scheduled to be completed by end of October
- **Assay results November 2014**
- \$4m raised in 2014 - **fully funded** through drill programme and into 2015





# COMPANY OVERVIEW

- Segue is a **Western Australian** mineral exploration company with **three projects** – Plumridge, Deralinya and Pardoo
- Segue is one of the **largest tenement holders** in the Fraser Range Province with **~4,200km<sup>2</sup> of exploration licences**
- Fraser Range Province hosts Sirius Resources' **Nova-Bollinger nickel-copper deposit** and the **Tropicana gold project**
- Plumridge is **highly prospective for massive nickel sulphide** deposits and has previously been explored for gold with several prospects
- \$4 million** raised in 1H 2014 including \$1.1 million from specialist micro-cap investor Acorn Capital and \$2.6m through Share Purchase Plans
- Maiden drilling program underway** to test bedrock EM conductors at E21 and E28 Targets – **results expected November 2014**



# CORPORATE SUMMARY

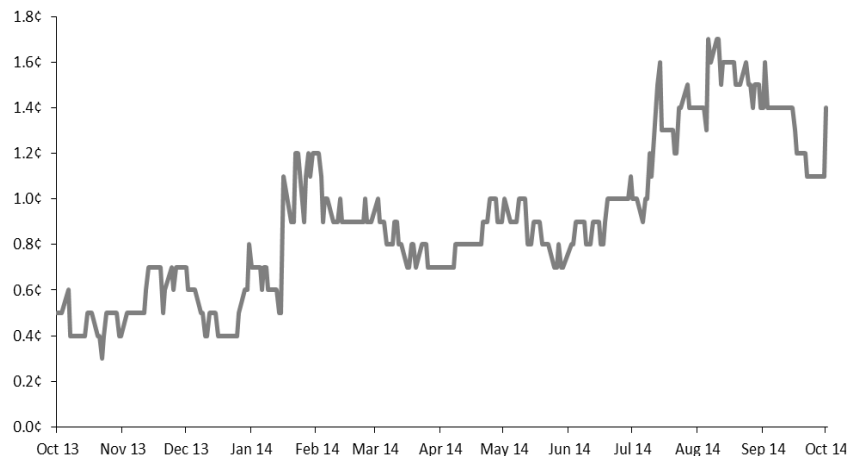


## Company Overview

ASX stock code:	SEG
Share price <sup>1</sup> :	1.3¢
Shares on issue:	2,003m
Options on issue:	113m
Market capitalisation:	\$26m
Cash at bank:	~\$2m

1. As at 10 October 2014

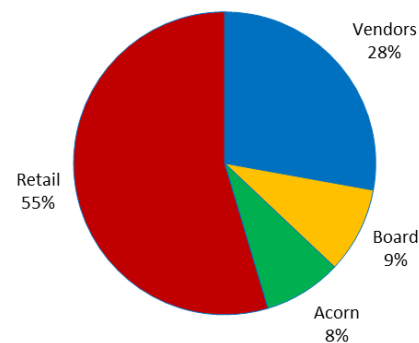
## Share Price Performance



## Directors & Management

Steven Michael	Managing Director
Frazer Tabeart	Non-Executive Director
Nicholas Ong	Non-Executive Director
Matthew Foy	Company Secretary

## Shareholder Structure

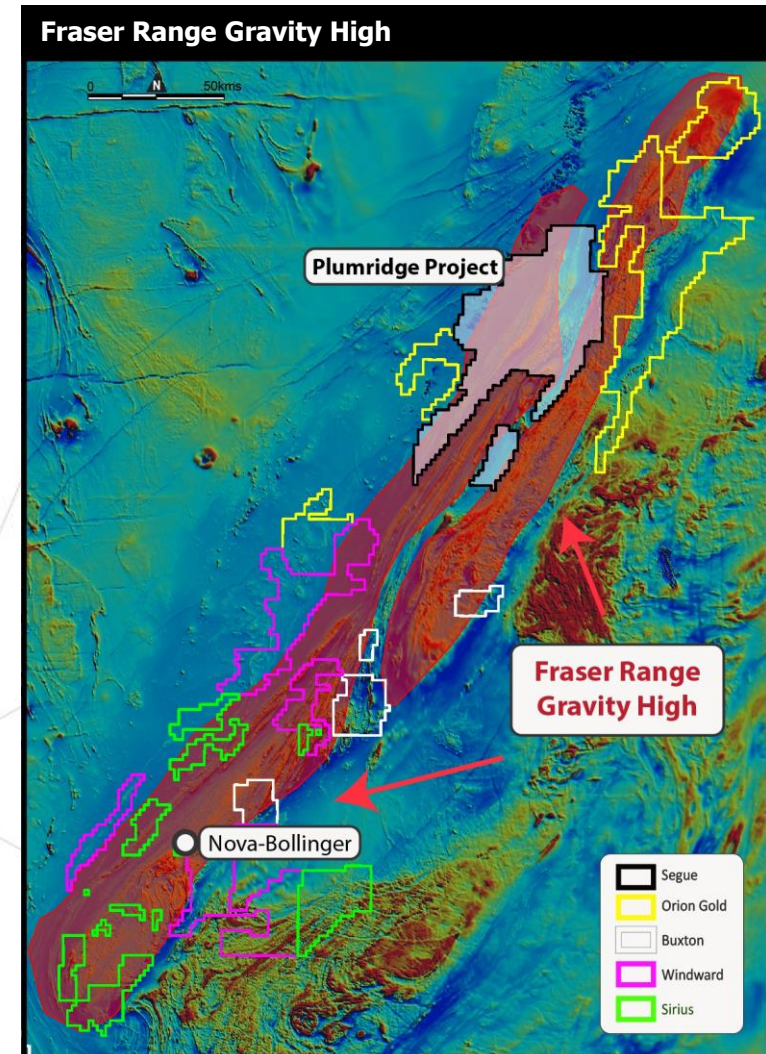
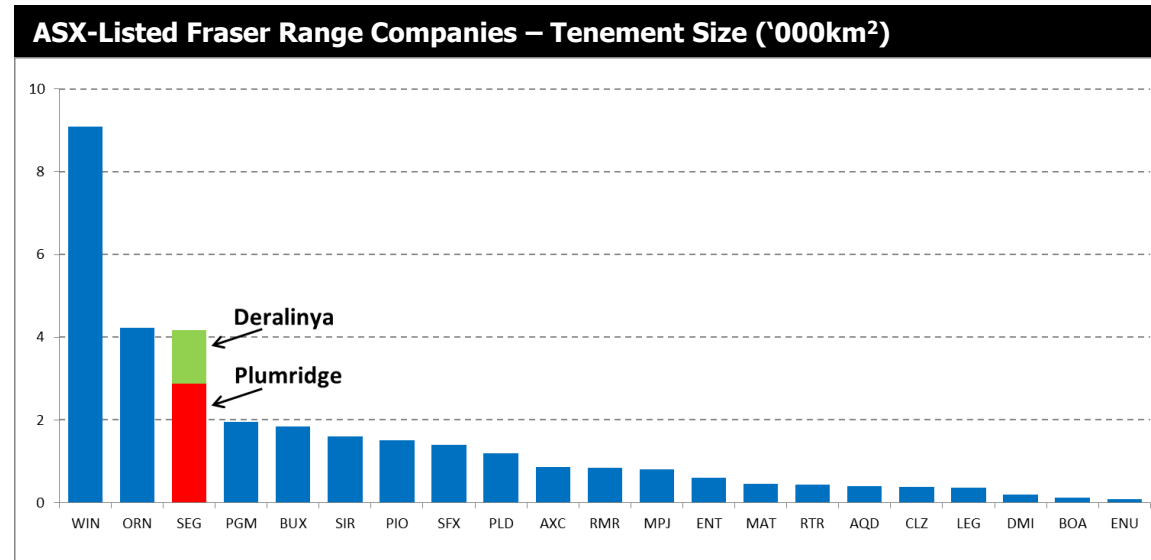


## Substantial Shareholders

N&J Mitchell Holdings	14.7%
MIMO Strategies	13.5%
Acorn Capital Limited	8.4%

# PLUMRIDGE NICKEL PROJECT

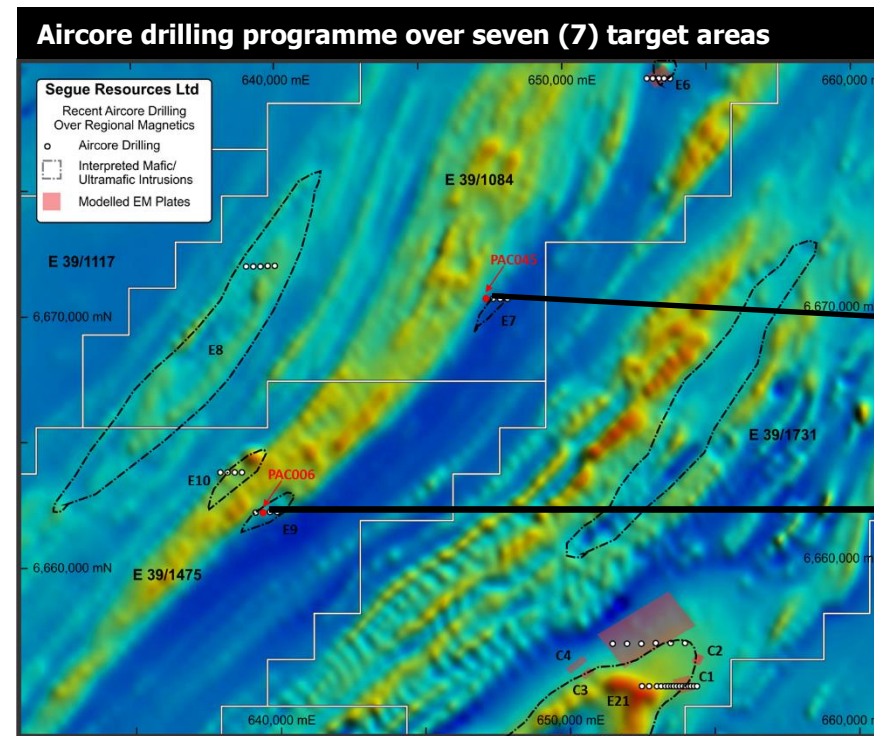
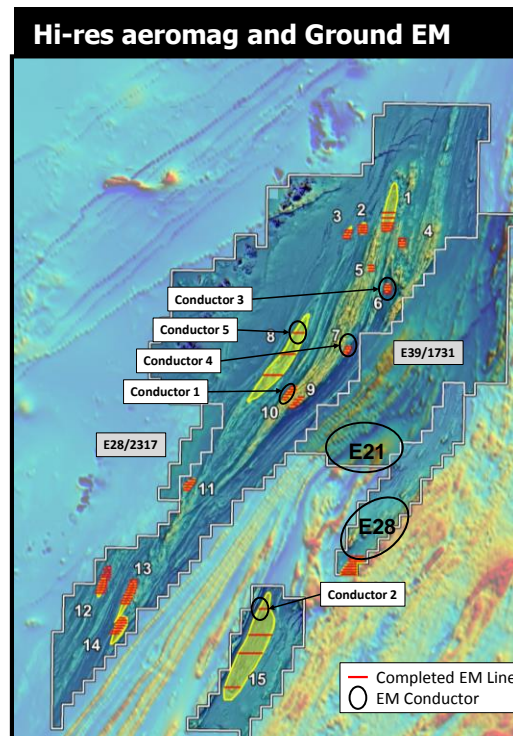
- Segue controls ~3,000km<sup>2</sup> of tenements at the Plumridge Nickel Project, approx. 120km north-east of Sirius Resources' Nova-Bollinger nickel-copper deposit
- Third largest ASX-listed holder of tenements in the Fraser Range and controls over 10% of the Gravity High which represents the area of greatest nickel prospectivity
- Segue owns 100% of nearly all its tenements in the Fraser Range, with only 2 tenements part of the Plumridge East JV (Segue earning 80%)





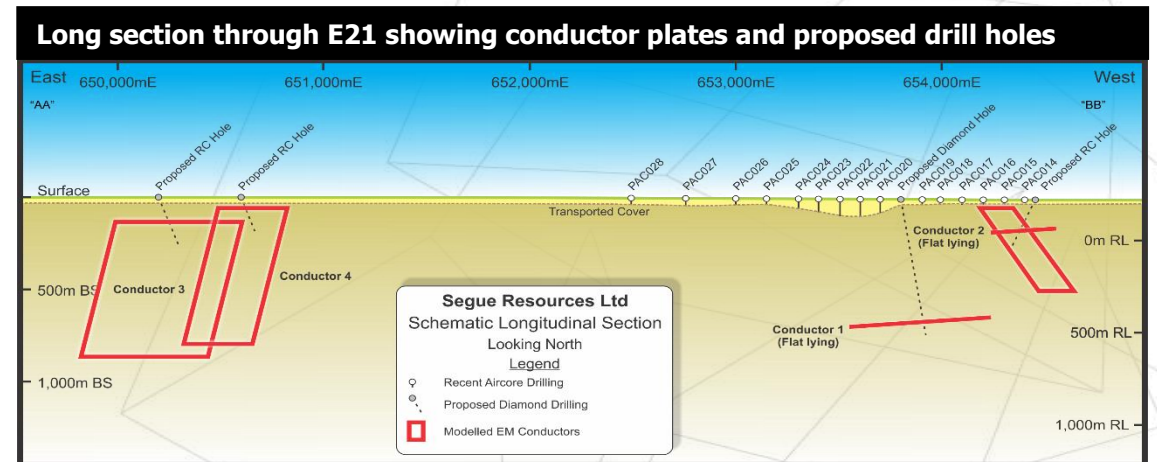
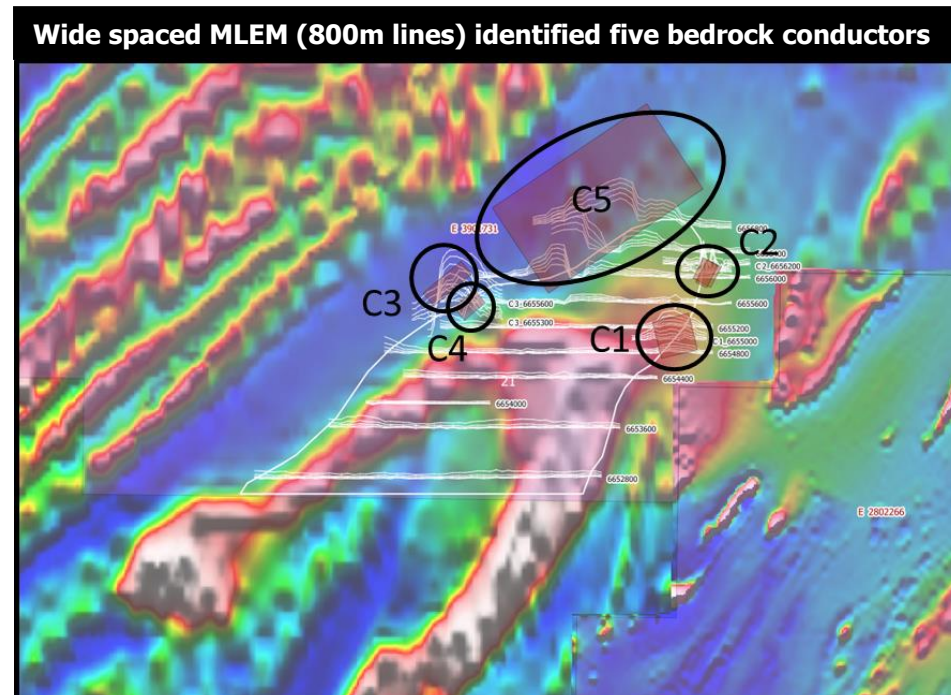
# STAGED EXPLORATION PROCESS DELIVERING RESULTS

- A suite of exploration tools are required due to limited outcrop – airborne magnetics, ground electro-magnetics and aircore drilling
- Over 140 line kilometres of ground EM completed followed by first pass aircore drilling (48 holes for 2,162m)
- 12 EM conductors identified by EM with coarse grained, doleritic–gabbroic, mafic intrusive rocks in aircore drilling
- PAC006 intersected 16m @ 0.16% Ni including 6m @ 0.28% Ni) in aircore drilling (max. Ni value of 0.31% Ni)



# E21 TARGET – DRILLING UNDERWAY

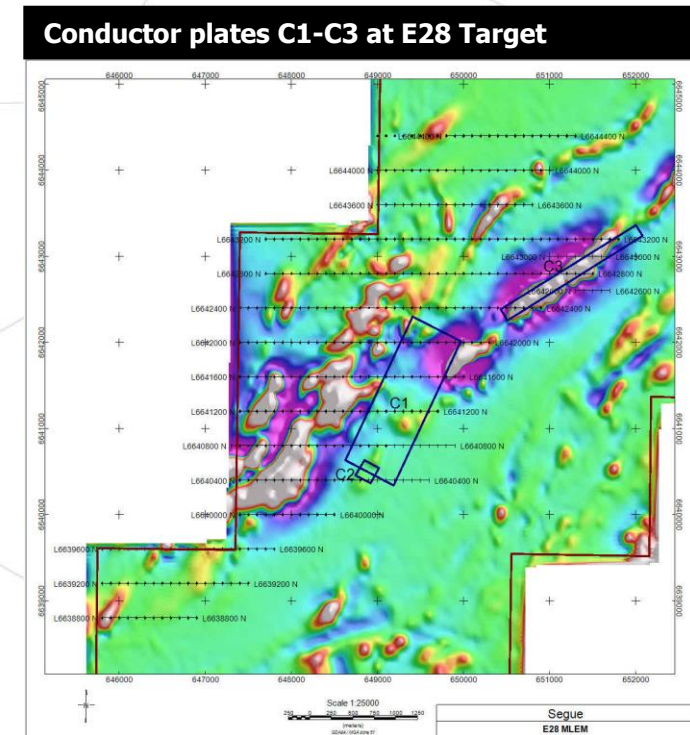
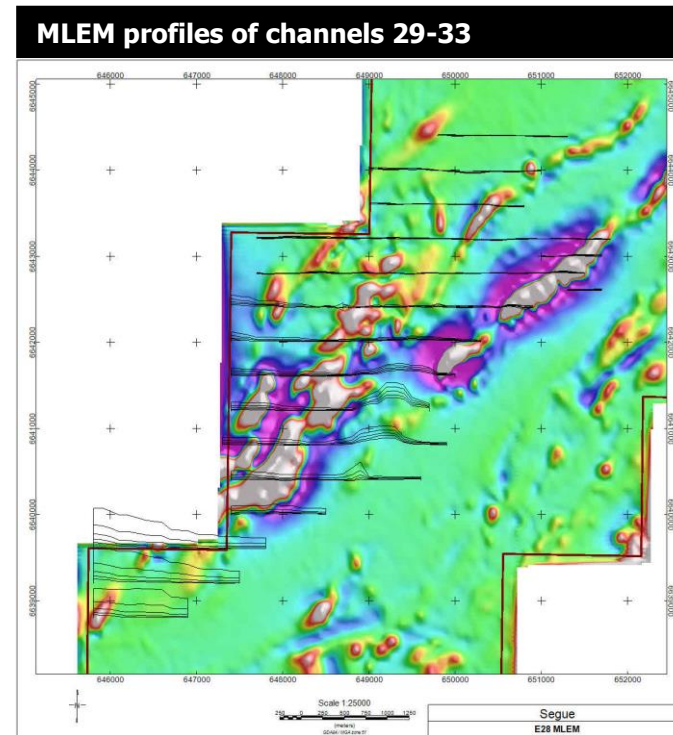
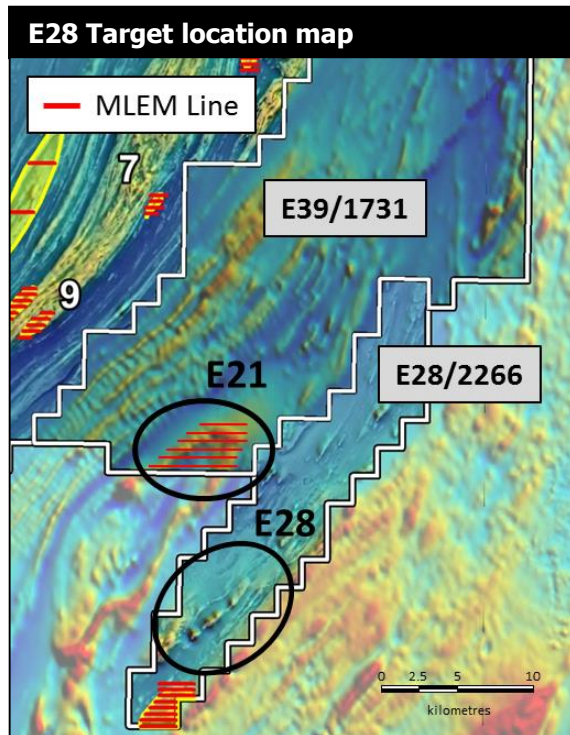
- E21 is very large and highly anomalous magnetic feature which covers approximately 125km<sup>2</sup> and is transected by the axis of the Fraser Range Gravity High and major regional structures
- 12 lines of high-power MLEM have been completed over E21 with four significant bedrock conductors identified
- Drilling has commenced at C1 to test a flat lying conductor around 650m below surface (RC pre-collar followed by diamond tail)
- RC holes will be drilled at C2, C3 and C4 to test shallower targets





# E28 TARGET – 3 NEW CONDUCTORS IDENTIFIED

- E28 Target is immediately south east of the E21 Target and covers a newly identified magnetic feature
- 17 MLEM lines completed with 3 bedrock conductors identified
- Most prospective conductor is E28\_C1 which is a 1.2km long north plunging body
- Planning a drill hole to test E28\_C1 as part of current drill program



# PLUMRIDGE NICKEL – NEXT STEPS (NEWSFLOW)



- Bedrock conductor targets identified (E21 and E28) Completed
- Maiden aircore drilling program (geochemistry and geology) Completed
- Diamond and RC drilling at E21 and E28 (up to 5 holes) October 2014
- Assay results of diamond and RC drilling November 2014
- Interpretation of aeromagnetic survey over E39/1731 and identification of magnetic targets November 2014
- Phase 2 Ground EM survey over existing tenements and new targets identified at E39/1731 1Q 2015
- Aircore drilling of targets from Phase 2 Ground EM 2Q 2015

# WHY SEGUE?

- **Large, contiguous, 100%-owned tenement package** in the Fraser Range – prospective for “Nova”-style nickel deposits
- Systematically **building exploration knowledge** – aeromag, ground EM, air core drilling, GSWA analysis of “Nova” gabbro
- **Cost-effective exploration programme** aimed at reducing a large land area to a smaller, more prospective exploration area
- **E21 – “game changer”** highest priority target with diamond and RC drill holes to be completed this month
- **E28** – the next target area with 3 conductors already identified
- \$4m raised in 2014, mainly from existing shareholders – **supportive major shareholders and strong retail base**

Drilling at Plumridge Nickel Project





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