

PEGASUS METALS LIMITED



14 October 2014

Lapsing of Unlisted Options

Pegasus Metals Limited (Pegasus, ASX: PUN) wishes to advise that 2,000,000 unlisted options exercisable at 15 cents lapsed on 11 October 2014.

Subsequent to the cancellation of these options, Pegasus has 8,000,000 unlisted options exercisable at 35 cents each on or before 31 December 2015 (vesting conditions apply to 4,000,000 unlisted options) on issue.

PEGASUS METALS LIMITED

A handwritten signature in black ink, appearing to read 'G. Anderson'.

Graham Anderson
Chairman

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