

BOADICEA RESOURCES

15 October 2014

ACTIVITIES REPORT

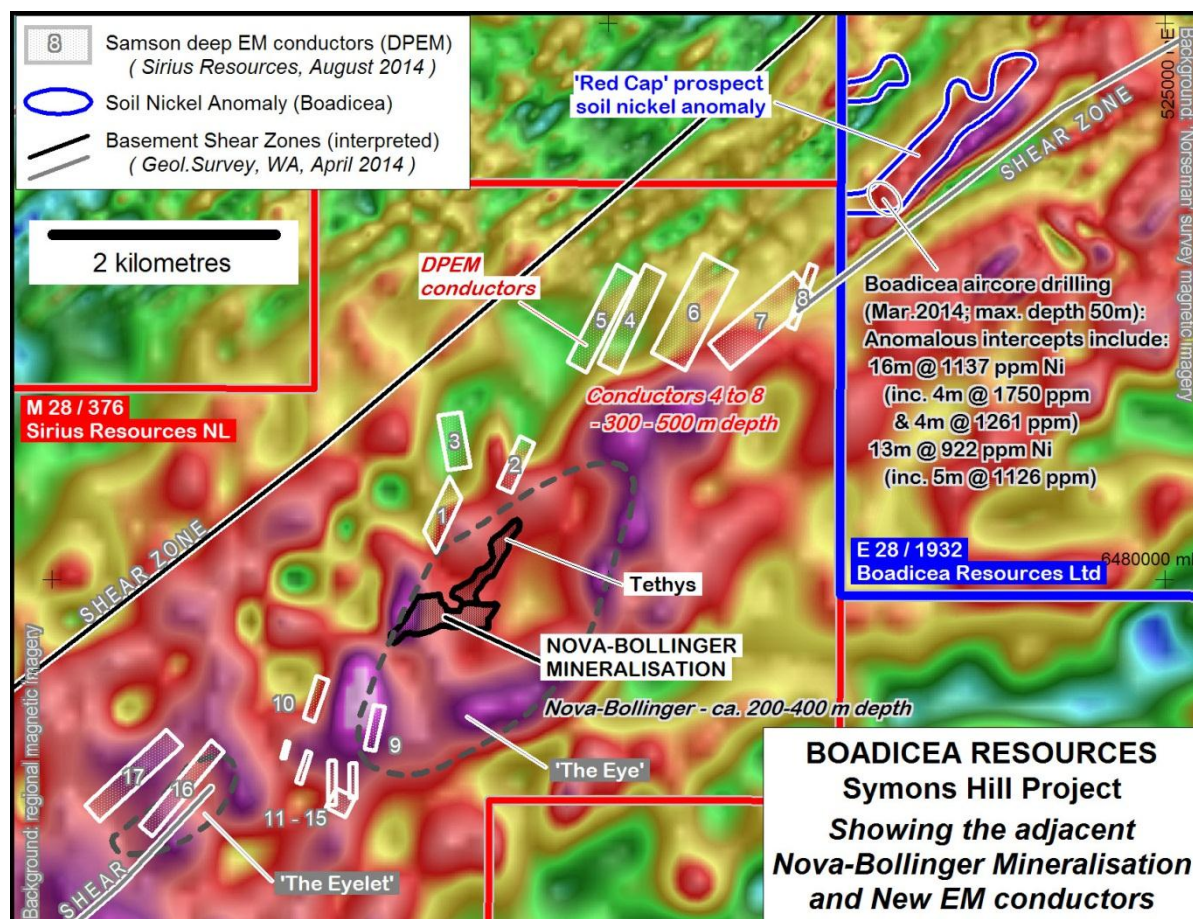
SEPTEMBER QUARTER 2014

ASX:BOA

Highlights

Symons Hill – Fraser Range, WA

- Rock chips from the previous quarter air-core drilling were submitted for Petrological examination.
- The Petrology confirmed lithologies of ultramafic and mafic rocks.
- The presence of olivine-bearing rocks is considered significant because major mafic hosted magmatic Nickel-Copper deposits occur in cumulate ultramafic rocks that contain olivine as a key phase.
- Follow-up soil sampling program completed over a number of specific areas of interest – analysis and interpretation due shortly.
- Ground EM to locate conductors proposed late October 2014 over the air core drill targets and other targets generated from the follow-up soil sampling.
- Sirius Resources advised ASX on 25 August 2014 that deep ground EM had located 17 new conductors on their Nova licence. These conductors trend North-East in the direction of Boadicea's licence and include 5 very close to the South-West corner of Boadicea's licence.



Symons Hill Project

Following the recent drilling of 141 aircore holes for 4031 metres at Boadicea Resources Symons Hill Project a number of samples were submitted to Dr Tony Crawford of A & A Crawford Geological Research Consultants for petrological examination. The samples comprised rock chips of variably fresh bottom of hole samples collected from a range of interpreted rock types recorded and logged from the drilling.

The work was completed to confirm the initial interpretation of the drilling of a complex sequence of ultramafic and sedimentary rocks and a series of intermediate to mafic granulites. The drilling had outlined an anomalous trend of nickel, copper, cobalt and chromium corresponding to deeply weathered ultramafic and mafic rocks located along strike from Nova with a number of holes which finished in iron rich oxidized rocks containing higher values towards the end of the holes.

The petrology has confirmed lithologies of ultramafic rocks (fine grained olivine bearing pyroxenites), low granulite grade mafic rocks (gabbro-norite) and intermediate to felsic amphibolite to granulite facies rocks interpreted to be derived from metasedimentary rocks.

Dr Crawford concludes that some of the mafic and ultramafic rocks probably derive from substantial layered intrusions through the metasedimentary rock package and the challenge is to now locate sulphide accumulations within this prospective package of rocks. The presence of olivine-bearing rocks is considered significant because major mafic hosted magmatic Nickel-Copper deposits occur in cumulate ultramafic rocks that contain olivine as a key phase.

Corporate

The Company's 30 June 2014 quarterly report was lodged with ASX on 17 July 2014.

The Company's 30 June 2014 Annual Report was lodged with ASX on 18 September 2014..

Tenement information as required by ASX listing rule 5.3.3: Tenements held at the end of the quarter –

Tenement	Project	Location	Ownership
E28/1932	Symons Hill	Fraser Range	100%
P37/7414	Calypso	Leonora	100%
P37/7415	Calypso	Leonora	100%
P37/7416	Calypso	Leonora	100%
E47/2936	Paraburdoo	Paraburdoo	100%

All tenements are in Western Australia.

For further information please contact:

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Competent Person: *The comments regarding the geology, prospectivity and exploration results, in this report, have been made and/or reviewed by Simon Coxhell (Member of Australasian Institute of Mining and Metallurgy), who is a consultant for Boadicea Resources Ltd. Mr Coxhell has sufficient experience, relevant to the style of mineralization and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) in respect of aircore drilling results and aerial anomalies. Previous results were reported under the 2004 JORC Code. It has not been undated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported and Simon Coxhell consents to the inclusion in this report of the matters reviewed by him in the form and context in which they appear.*