



15 October 2014

ASX CODE: KAS

**OUR PRIME COMMODITY IS
TIN**

LME TIN PRICE (13/10/14)

**US\$20,150 / T
(CASH BUYER)**

ABOUT KASBAH

KASBAH IS AN AUSTRALIAN LISTED MINERAL EXPLORATION AND DEVELOPMENT COMPANY.

THE COMPANY IS ADVANCING THE ACHMMACH TIN PROJECT IN THE KINGDOM OF MOROCCO TOWARDS PRODUCTION.

PROJECTS

ACHMMACH TIN PROJECT
BOU EL JAJ TIN PROJECT
KIKAGATI TIN PROJECT

CAPITAL STRUCTURE

SHARES ON ISSUE: 396M
UNLISTED OPTIONS: 18.0M
CASH @ 30/06/14 \$4.4M

MAJOR SHAREHOLDERS

WORLD BANK (IFC) 15.8%
AFRICAN LION GROUP 15.1%
TRANSAMINE 3.3%
TRAXYS 3.3%
MGMT & DIRECTORS 3.0%
THAISARCO 2.0%

CONTACTS

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ASX RELEASE

PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE CLOSE OF ENTITLEMENT OFFER AND SUBSCRIPTIONS

Kasbah Resources Limited is pleased to advise that it has completed its pro-rata non-renounceable rights issue, at an issue price of \$0.07 per Share, to raise up to approximately \$8,314,165 (before costs).

The Company received applications to subscribe for 55,502,427 new Shares from eligible shareholders under the Offer to raise approximately \$3,885,170.

This represents a take up from existing shareholders of approximately **46.7%** of all Shares offered under the Offer.

Total number of Shares offered under the Offer	118,773,779
Total number of Shares applied for by eligible shareholders under the Offer	55,502,427
Shortfall Shares	63,271,352

55,502,427 new Shares will be issued with trading of these Shares expected to commence on 20 October 2014.

In accordance with the Kasbah's rights issue Offer Document dated 18 September 2014, the Directors reserve the right to place the remaining shortfall shares within 3 months of the close of the offer at their discretion (but subject to the Corporations Act 2001 and ASX Listing Rules) with groups interested in subscribing for shares in the Company.

The Board would like to thank all Kasbah shareholders for their solid support of this offer.

Yours sincerely

Trevor O'Connor

Chief Financial Officer/Company Secretary