



15 October 2014

## **TERMINATION OF SALE AGREEMENT**

On 30 January 2014 Aquarius announced that it had agreed to sell its indirect interests in Blue Ridge Platinum (Pty) Ltd and Sheba's Ridge Platinum (Pty) Ltd to a consortium led by the China National Arts & Crafts (Group) Corporation ("Consortium"). The sale agreement was subject to a number of conditions, including Chinese Government approvals, South Africa Competition Commission approval and a number of Department of Mineral Resources (DMR) regulatory approvals. The outside date for satisfaction of the conditions was initially set at 30 June 2014, but was subsequently extended on nine occasions, by agreement between the parties.

As at 14 October 2014 certain South African regulatory approvals had regrettably not yet been granted.

On 14 October 2014 Aquarius had been advised by the Consortium that it had decided not to again extend the outside date, as a result of which, the agreement terminated on 14 October 2014.

For further information please contact:

Jean Nel - CEO  
+270100012848

Willi Boehm – Company Secretary  
+61893675211