

MARKET RELEASE

16 October 2014

Target Energy Limited

TRADING HALT

The securities of Target Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 20 October 2014 or when the announcement is released to the market.

Security Code: TEX

Jeremy Newman

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