

16 October 2014

Ms Deanna Carpenter
Companies Announcement Office
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Ms Carpenter

REQUEST FOR TRADING HALT – TARGET ENERGY LIMITED (“TEX”)

The Company hereby requests a halt in trading of its securities, effective immediately, pending an announcement regarding a capital raising.

We are not aware of any reason why the Company’s request should not be granted.

The trading halt will remain in place until not later than the commencement of trading on Monday, 20 October 2014.

Yours faithfully,



ROWAN CAREN
Company Secretary