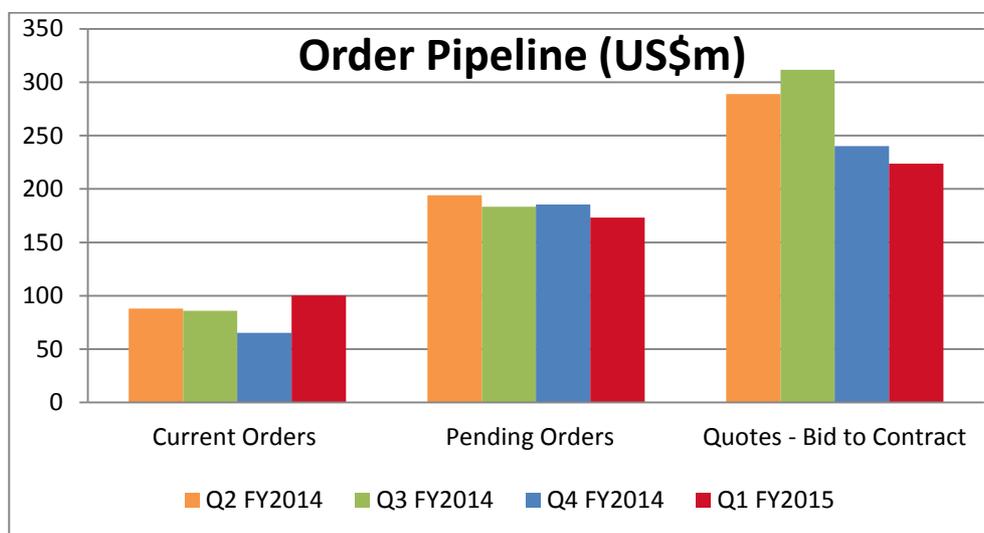


16 October 2014

## Matrix Awarded US\$64.3m in New Orders

Matrix Composites & Engineering (Matrix) is pleased to announce that it has been awarded new contracts totalling USD\$64.3 million for the supply of drilling riser buoyancy. The new contracts increase the Company's backlog to in excess of US\$100 million as set out below.



The contracts were awarded by Asian shipbuilders in relation to buoyancy requirements for contracted new build Drillships, the majority of which are required to be manufactured and delivered in FY15. Included are two options which are expected to be converted into contracts by the end of this calendar year, pending finalisation of order quantities. The new contracts and options will extend the production backlog, at increased production rates, into FY16. Matrix retains the flexibility to further increase production throughout FY15 if additional short turnaround work is required by its customers.

A leading factor in the award of each of these new contracts was Matrix's ability to exceed the technical specifications determined by the client. In some instances Matrix was the only supplier capable of meeting the client's technical specification. The award of these contracts highlights the Company's position in the global marketplace as a preferred supplier of riser buoyancy systems and a leading developer of syntactic foam technology.

### Investor Communication

Matrix has discontinued the previous practice of providing a Quarterly Update. Following this release, Matrix will continue to report the relevant production and order backlog information to the market with the half-year and full-year Investor Presentation, subject to any over-riding requirement to inform the market in accordance with Listing Rule 3.1.

For further information contact Peter Tazewell, Chief Financial Officer (CFO) on +61 8 9412 1200, or [peter.tazewell@matrixengineered.com](mailto:peter.tazewell@matrixengineered.com)

## **ABOUT MATRIX COMPOSITES & ENGINEERING**

Matrix Composites & Engineering ('Matrix') provide solutions consisting of engineered products and integrated services to the global oil and gas industry. Matrix is a leading developer of syntactic foam products using its core competencies in syntactic foam, composites materials and polymer material technology.