

16 October 2014

ASX ANNOUNCEMENT

Gobi-1 Update, Gurita PSC, Indonesia

Nido Petroleum Limited (ASX: NDO) ("Nido" or the "Company") has been advised by Operator Lundin Gurita B.V. that the Gobi -1 exploration well in the Gurita Production Sharing Contract ("PSC") Republic of Indonesia has reached the 13 3/8" casing point at approximately 430 meters Measured Depth.

Current operation is running the 13 3/8" casing.

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