

**ASX Announcement**  
**16 October 2014**

## NOTIFICATION OF UNDER SUBSCRIPTIONS FOR THE NON-RENOUNCEABLE ENTITLEMENTS ISSUE

Pluton Resources Limited (ASX: PLV) (the **Company**) wishes to advise that the non-renounceable entitlements issue of up to 8,001,291,042 fully paid ordinary shares in the Company (**Shares**) at an issue price of \$0.01 per Share to raise up to \$80,012,910 before expenses (**Offer**) closed at 5:00pm (WST) on Monday 13 October 2014. The Company received commitments to subscribe for Shares under the Offer of \$47,800,000, achieving the minimum subscription of \$47,500,000.

The following table sets out the number of new Shares subscribed for by Eligible Shareholders and the number of Shares making up the shortfall under the Offer.

Entitlements Issue Offer	New Shares	Gross Proceeds	Percentage of Maximum
Maximum number of Shares that could have been issued under the Offer	8,001,291,042	\$80,012,910	100.00%
Less: subscriptions for Shares by Eligible Shareholders	139,949,265	\$1,399,492	1.75%
<b>Shortfall</b>	<b>7,861,341,777</b>	<b>\$78,613,418</b>	<b>98.25%</b>

As advised in the second supplementary prospectus released on ASX on 13 October 2014, General Nice Resources (Hong Kong) Limited is underwriting the Offer to \$20.9 million and the Company has received commitments from creditors (agreeing to convert their debt into equity) and other investors to subscribe for shortfall Shares totalling \$25,500,508. Accordingly, total commitments received under the Offer total \$47,800,000.

Subject to ASX approving quotation of the Shares under the Offer, the Company expects to issue a total of 4,780,000,000 New Shares, on or about 20 October 2014 in accordance with the Offer timetable previously announced to ASX, with the holding statements to be dispatched on or around 21 October 2014.

For further information please contact:

**Investor Contacts**

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